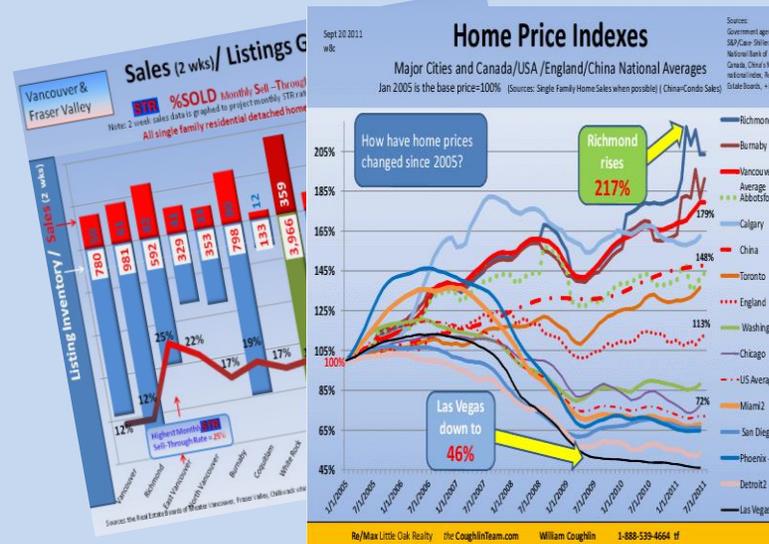


Grace Conolly's Market Reports



Advanced Marketing Tools

Market Reports Advanced

Detached

- [Chilliwack](#)

Attached

- [Chilliwack](#)



Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings **includes all listings marketed for the month. DOM, and Sale - List Price differences are based on medians, not averages. Market Share Reports include all property types. Sources: respective Real Estate Boards, which assume no responsibility for accuracy.

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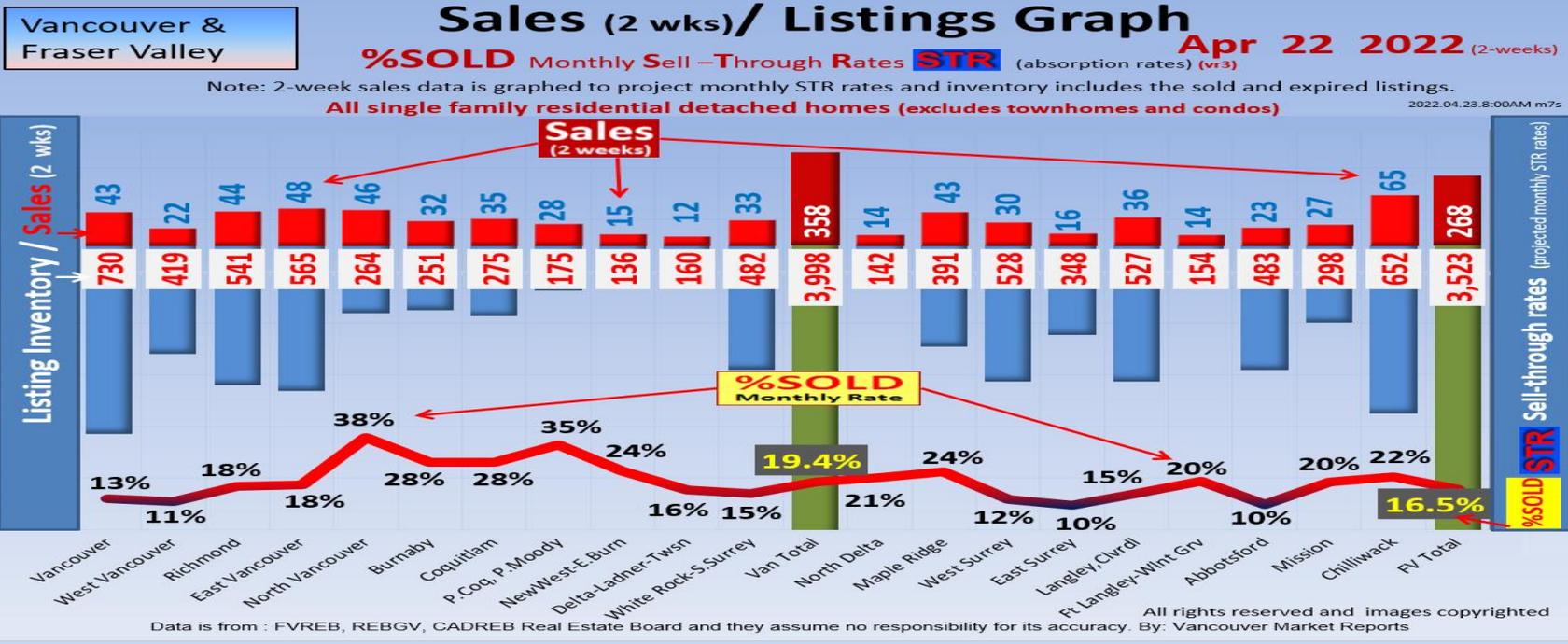
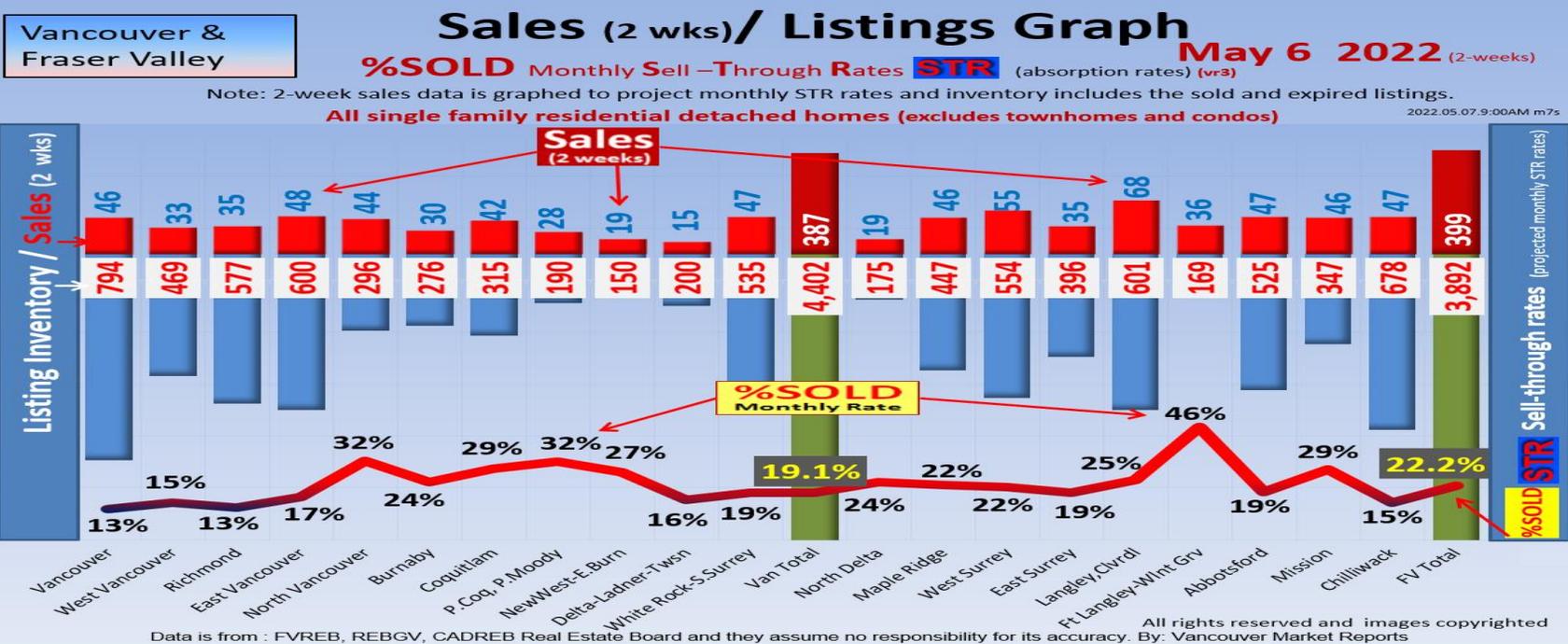
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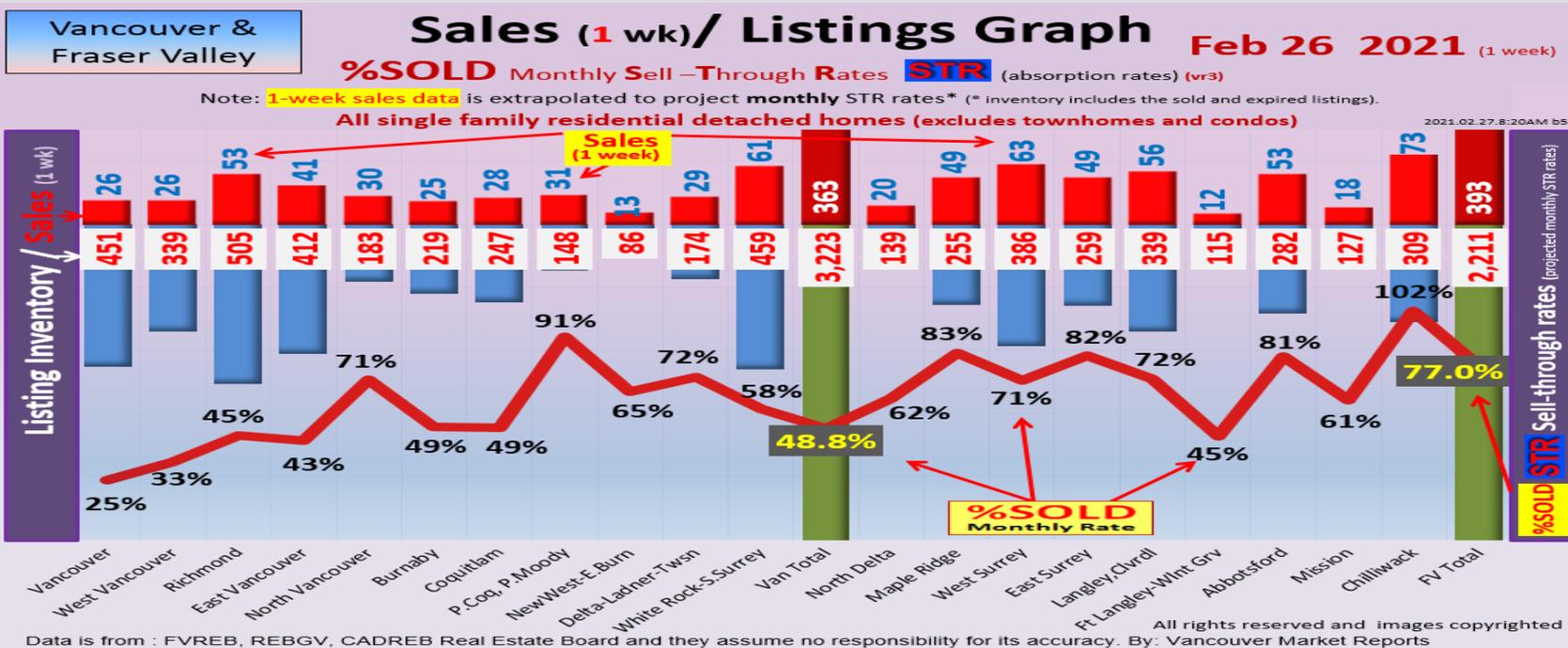
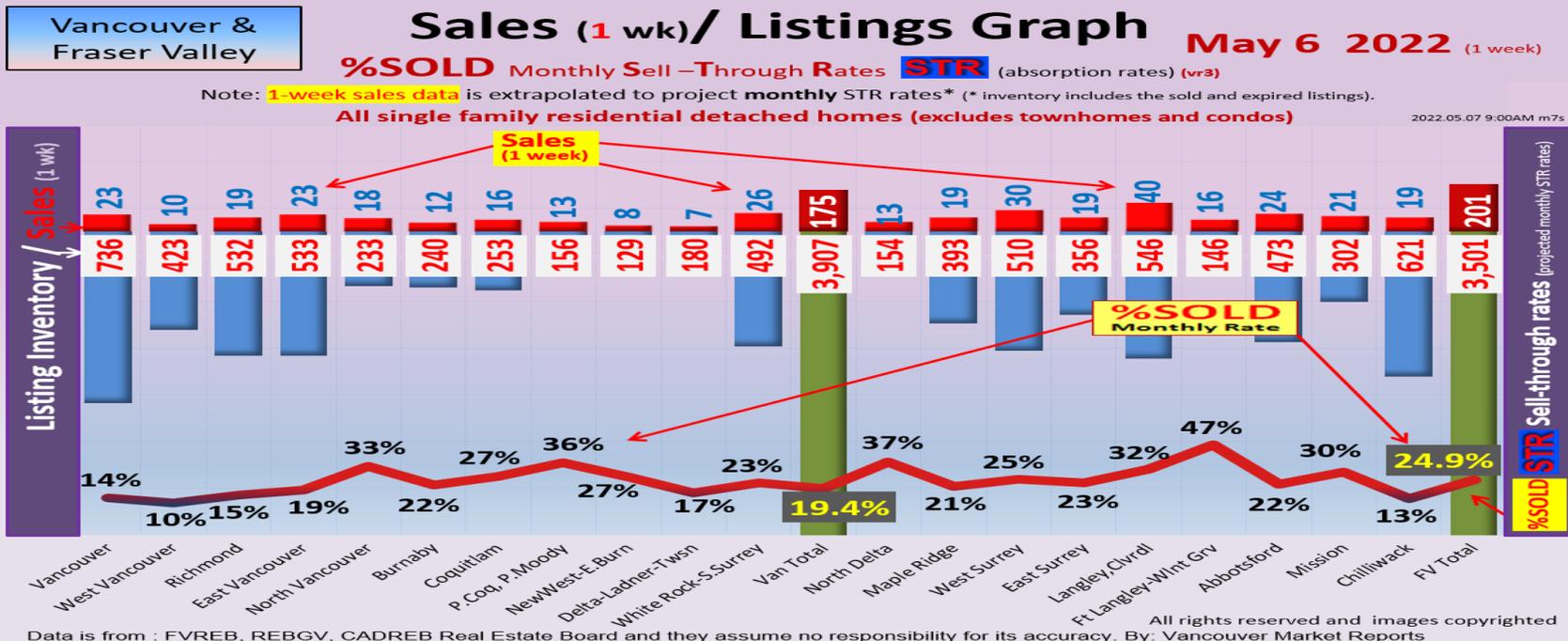
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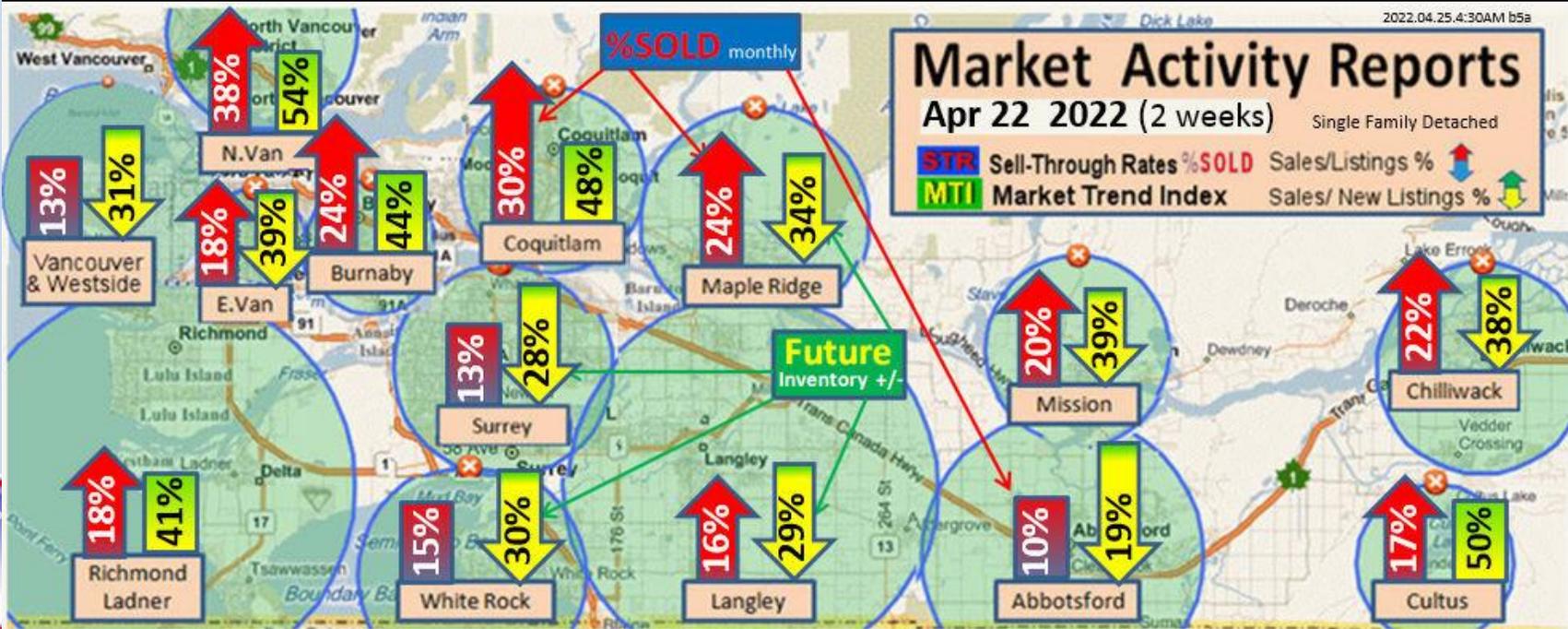
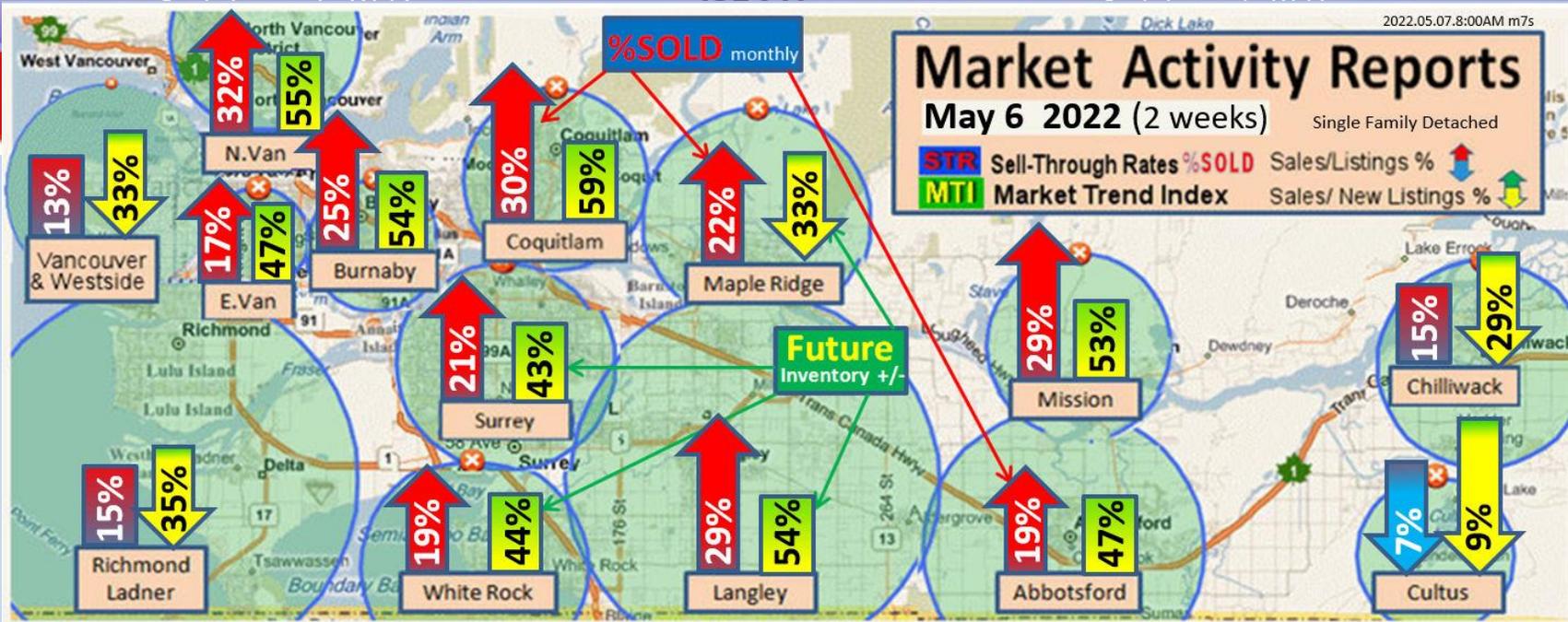
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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

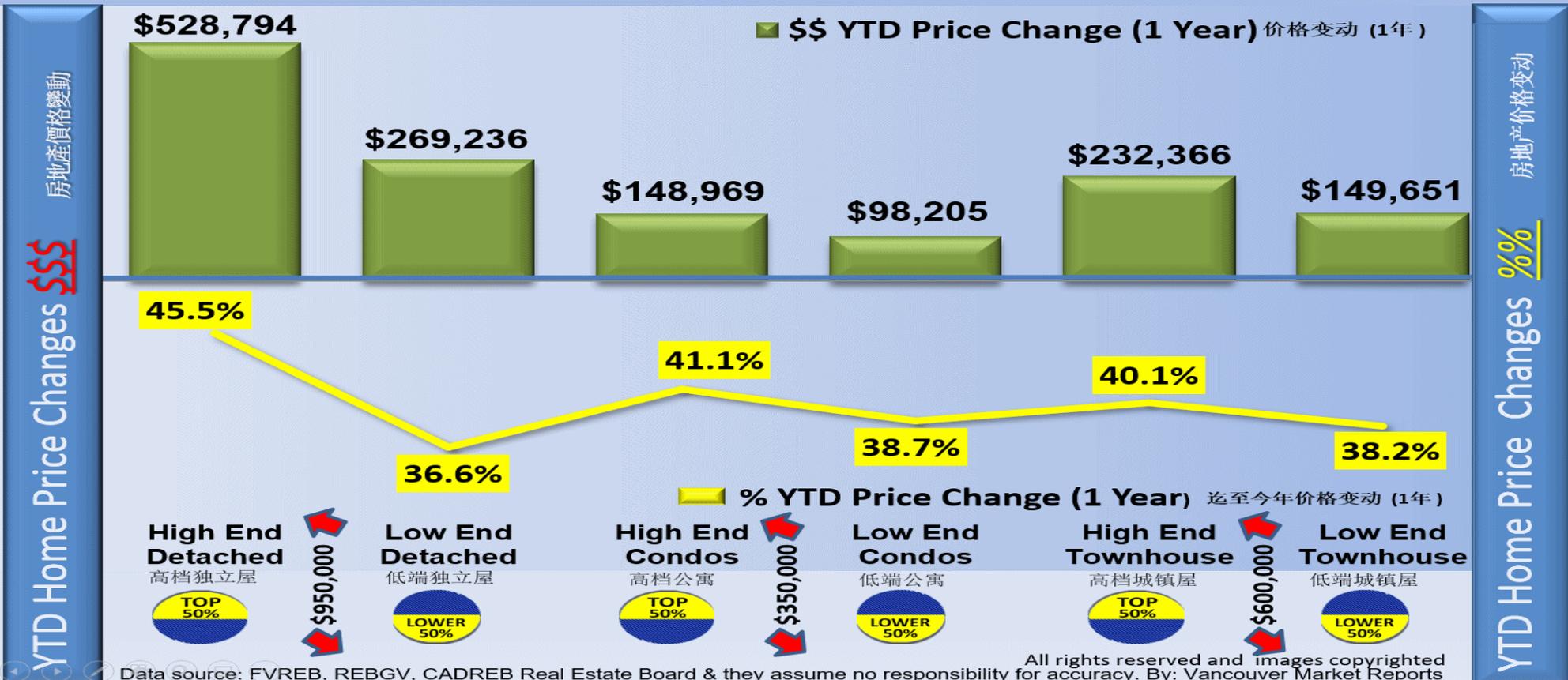
Chilliwack Real Estate Price Changes (\$/%)

房地产价格变动(\$/%)

Housing Types: Year-To-Date Mar 2021 – Mar 2022 (Quarters)

房屋类型: 迄于今年 (每季) 由2020 三月至2021 三月

Powered by: Vancouver Market Reports HPIp



YTD Home Price Changes \$\$\$ 房地产价格变动

YTD Home Price Changes %% 房地产价格变动

Data source: FVREB, REBGV, CADREB Real Estate Board & they assume no responsibility for accuracy. By: Vancouver Market Reports

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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Monthly Market Activity - Apr 2022 - Single Family



May 1, 2022 Chilliwack (+Yarrow, Rosedale and Sardis) Market Update Detached

Current: Chilliwack (+Yarrow, Rosedale and Sardis) is in a Seller Market with average listing inventories, **24 %SOLD** rate and the Sale Price/List Price = 100%.

(This means that there is an average of a \$14,900 increase on a sale from the original list price)

Most Active Price Range: Homes below \$800,000 have **31.3 %SOLD** rate.

Least Active Price Range: Homes above \$1.6 mill. have **12.4 %SOLD** rate. (= 12 sales out of 100 listings/ month).

History: The Chilliwack Year-To-Date Home Price Index **HPIp** (Top 50%) shows that prices increased \$326,917.
The Chilliwack Year-To-Date Home Price Index **HPIp** (Lower 50%) shows that prices increased \$194,148.



*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings **includes all listings marketed for the month. The DOM, and Sale - List Price differences are based on medians, not averages. Market Share Reports include all property types. Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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Chilliwack

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1. How Many Sold During the Month and at What Price Range?

Home Price Range	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD	Detached
0-\$800,000	67	21	8	98%	-\$10,000	31.3%	↑
\$800,001-\$950,000	94	24	8	98%	-\$14,900	25.5%	↑
\$950,001-\$1,075,000	116	19	9	99%	-\$14,000	16.4%	↑
\$1,075,001-\$1,200,000	186	19	6	99%	-\$10,679	10.2%	↑
\$1,200,001-\$1,350,000	98	20	7	98%	-\$22,400	20.4%	↑
\$1,350,001-\$1,600,000	103	13	6	98%	-\$24,000	12.6%	↑
\$1,600,001 and more	121	15	13	98%	-\$49,000	12.4%	↑
Total Activity	785	131	7	98%	-\$14,900	17%	↑

2. How Many Properties Were Available During the Month?

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change	
Total Listings** (A,S,T,C,X)	699	699	785		86	↑
Active Listings (1st of the month)	337	297	490	555	65	↑
Solds	266	152	131		-21	↓
Days on Market (DOM)	7	6	7		1	↑
%SOLD (Sales/ Listings /mnlthly rate)	38.1%	21.7%	16.7%		-5.1%	↓
(Top 50%) Home Price Index HPIp	\$1,312,183	\$1,717,325	\$1,639,100		-\$78,225	↓
(Lower 50%) Home Price Index HPIp	\$756,952	\$1,017,155	\$951,100		-\$66,055	↓



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What Sold in your Neighbourhood and for What Price?

Chilliwack (+Yarrow, Rosedale, Sardis) Sub areas Statistics - Apr 2022 Detached

Neighbourhoods	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD
Chilliwack W Yale-Well	59	4	4	97%	-\$27,000	6.8%
Chilliwack E Young-Yale	119	10	12	99%	-\$6,950	8.4%
Chilliwack N Yale-Well	94	11	13	98%	-\$19,900	11.7%
Chilliwack Yale Rd West	0	0				0.0%
Little Mountain	10	2	12	97%	-\$39,500	20.0%
Chilliwack Mountain	14	3	5	100%	-\$4,900	21.4%
Fairfield Island	51	11	9	98%	-\$19,000	21.6%
East Chilliwack	14	0				0.0%
Eastern Hillsides	48	10	7	99%	-\$14,450	20.8%
Rosedale Center	1	1	4	99%	-\$10,900	100.0%
Rosedale Popkum	39	6	16	95%	-\$28,950	15.4%
Sardist W Vedder Rd	54	9	5	98%	-\$24,900	16.7%
Sardist E Vedder Rd	49	13	6	100%	\$0	26.5%
Vedder S Watson-Promontory	82	23	7	98%	-\$15,900	28.0%
Promontory	82	17	8	98%	-\$14,900	20.7%
Yarrow	16	1	1	101%	\$20,000	6.3%
Majuba Hill	20	2	10	99%	-\$24,900	10.0%
Greendale Chilliwack	4	1	14	102%	\$50,000	25.0%
Ryder Lake	14	4	7	98%	-\$36,950	28.6%
Chilliwack River Valley	15	3	20	92%	-\$32,900	20.0%
Total Activity	785	131	7	98%	-\$14,900	17%

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Next Months Market Forecast

Forecast: Chilliwack has average Listing supply; 555 homes are for sale and with the **24 %SOLD** monthly rate gives us a ~5 months of inventory. 17% of the Active Listings have reduced their price by \$59,029 on average or \$54,000 on median. We project Chilliwack Detached to be a continued Seller market.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

Currently, the Condo Market is still Stable with an Average Price Increase of \$1,617. Meanwhile, Townhouse Markets have switched to a Buyer's Market with an (\$8,069) average price decrease. We analyze and provide 97 individual City's Home Price Indexes to supply you with the MOST ACCURATE Market Trends every Saturday. Please contact us for your own Market Value Update with an in-depth Analysis and Forecast in your Local Market Area and more specifically - Your Neighborhood.

Analytical Methods: The Chilliwack represents many diverse markets that makes the average or median monthly homes sales statistics have very little value towards understanding the market changes. Currently we have split the market into two parts with The **Chilliwack HPI Top 50%** representing the higher end sales the **Chilliwack HPI Lower 50%** representing the lower priced homes sales. Each HPI is determined by adjusting all of the paired monthly sales to produce one the most accurate HPI indexes at this time.

Note: For a more accurate price change for your home request a Comparative Market Analysis.
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detached homes

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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Detached

Chilliwack (+Yarrow, Rosedale and Sardis) Home Price Index **HPIp** (Top 50%), Sale Price-List Price (\$ Difference) (average home sold for \$ less than their original list price for High End sales)

Home Price Changes

(Home Price Index Paired sales from 2005)

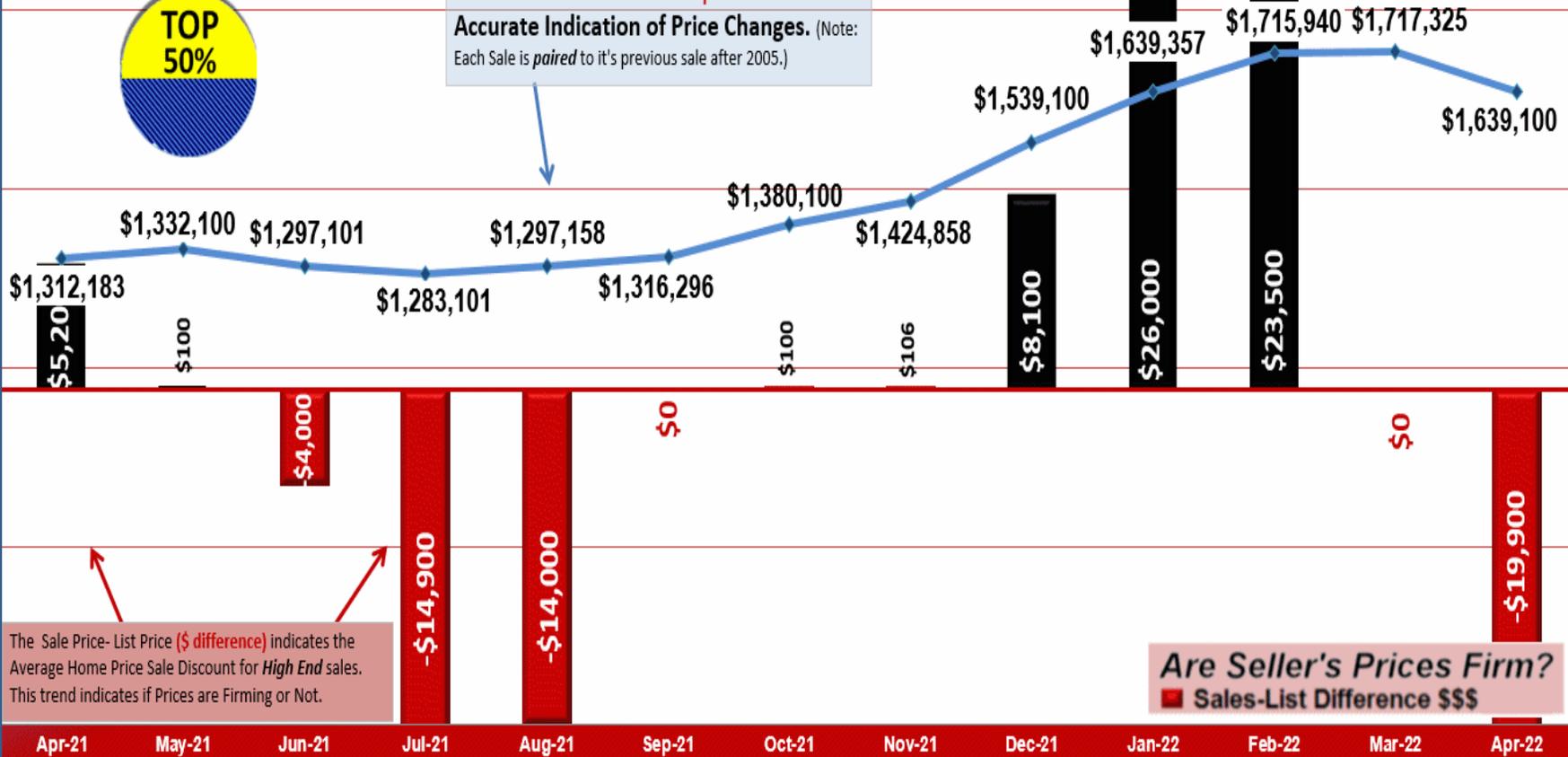
Are Home Prices Up?

Home Price Index → HPIp (Top 50%)



Homes Over \$1,000,000

The Home Price Index **HPIp** is the MOST Accurate Indication of Price Changes. (Note: Each Sale is paired to it's previous sale after 2005.)



The Sale Price- List Price (\$ difference) indicates the Average Home Price Sale Discount for *High End* sales. This trend indicates if Prices are Firming or Not.

Are Seller's Prices Firm?
■ Sales-List Difference \$\$\$



Detached



Sales Discount \$\$\$
 Sale Price - Original List Price (\$ difference)



*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings **includes all listings marketed for the month. The DOM, and Sale - List Price differences are based on medians, not averages. Market Share Reports include all property types. Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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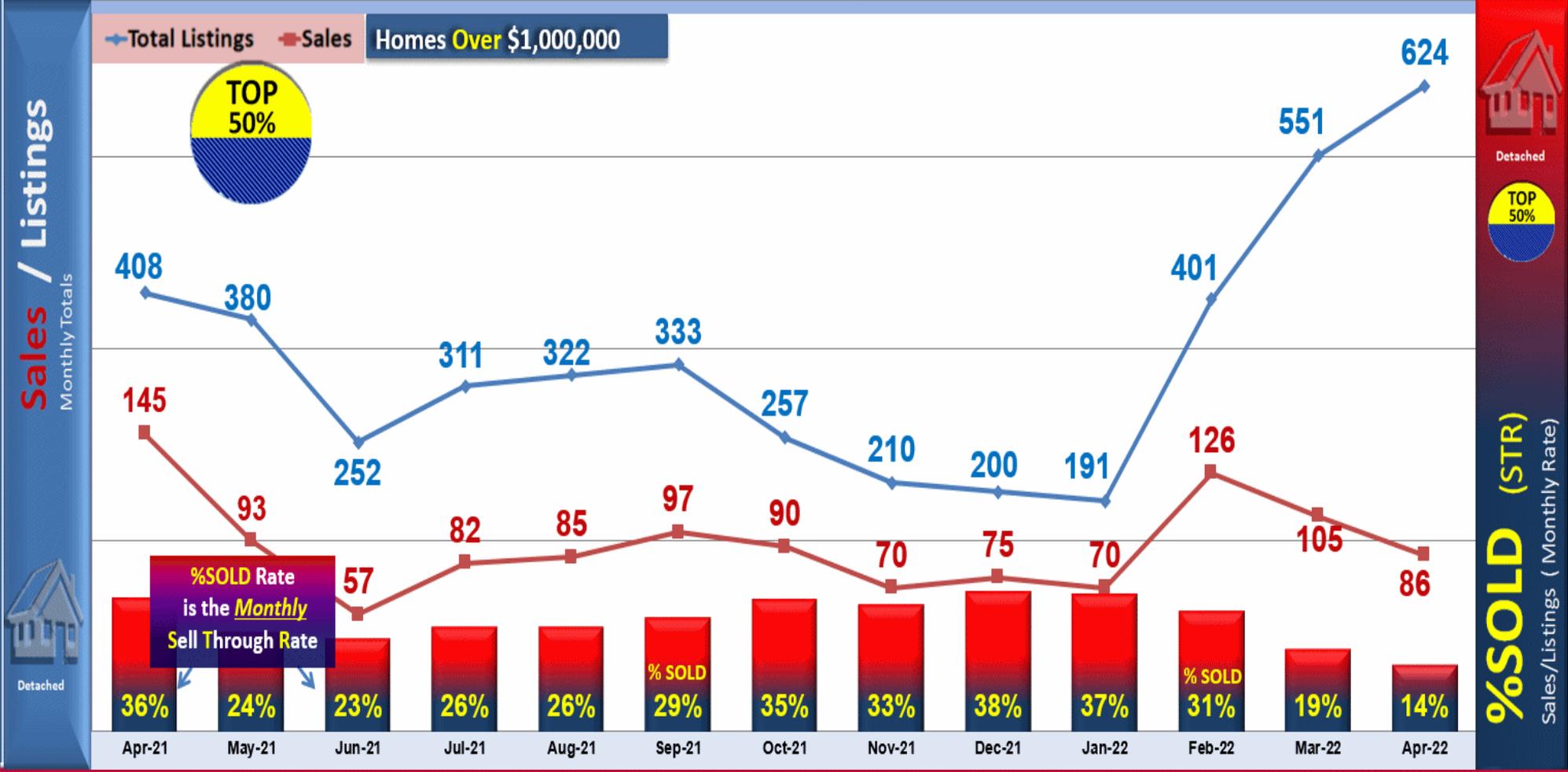
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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Detached Chilliwack (+Yarrow, Rosedale and Sardis) Total Listings^{**}, Sales, and %SOLD Rates



Sales / Listings
Monthly Totals



Detached



%SOLD (STR)
Sales/Listings (Monthly Rate)



Detached



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Market Analysis and Forecasting May 1/22 Chilliwack

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Chilliwack (+Yarrow, Rosedale and Sardis) Home Price Index HPIp (Lower 50%), Sale Price-List Price (\$ Difference) (average home sold for \$ less than their original list price for Low End sales)

Home Price Changes

(Home Price Index Paired sales from 2005)

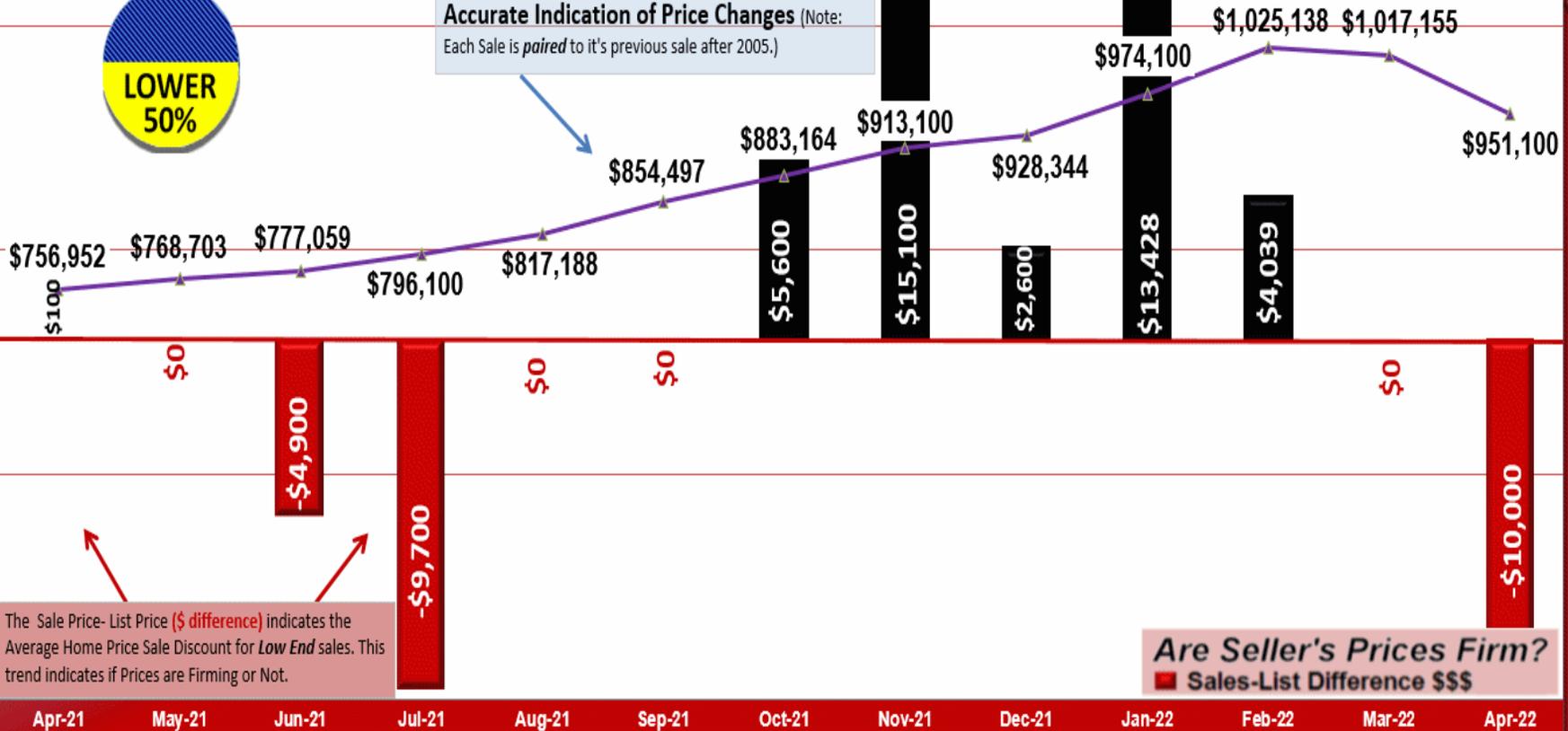
Are Home Prices Up?

Home Price Index → HPIp (Lower 50%)



Homes Below \$1,000,000

The Home Price Index HPIp is the MOST Accurate Indication of Price Changes (Note: Each Sale is paired to it's previous sale after 2005.)



The Sale Price- List Price (\$ difference) indicates the Average Home Price Sale Discount for Low End sales. This trend indicates if Prices are Firming or Not.

Are Seller's Prices Firm?

■ Sales-List Difference \$\$\$



Detached



Sales Discount \$\$
Sale Price - Original List Price (\$ difference)



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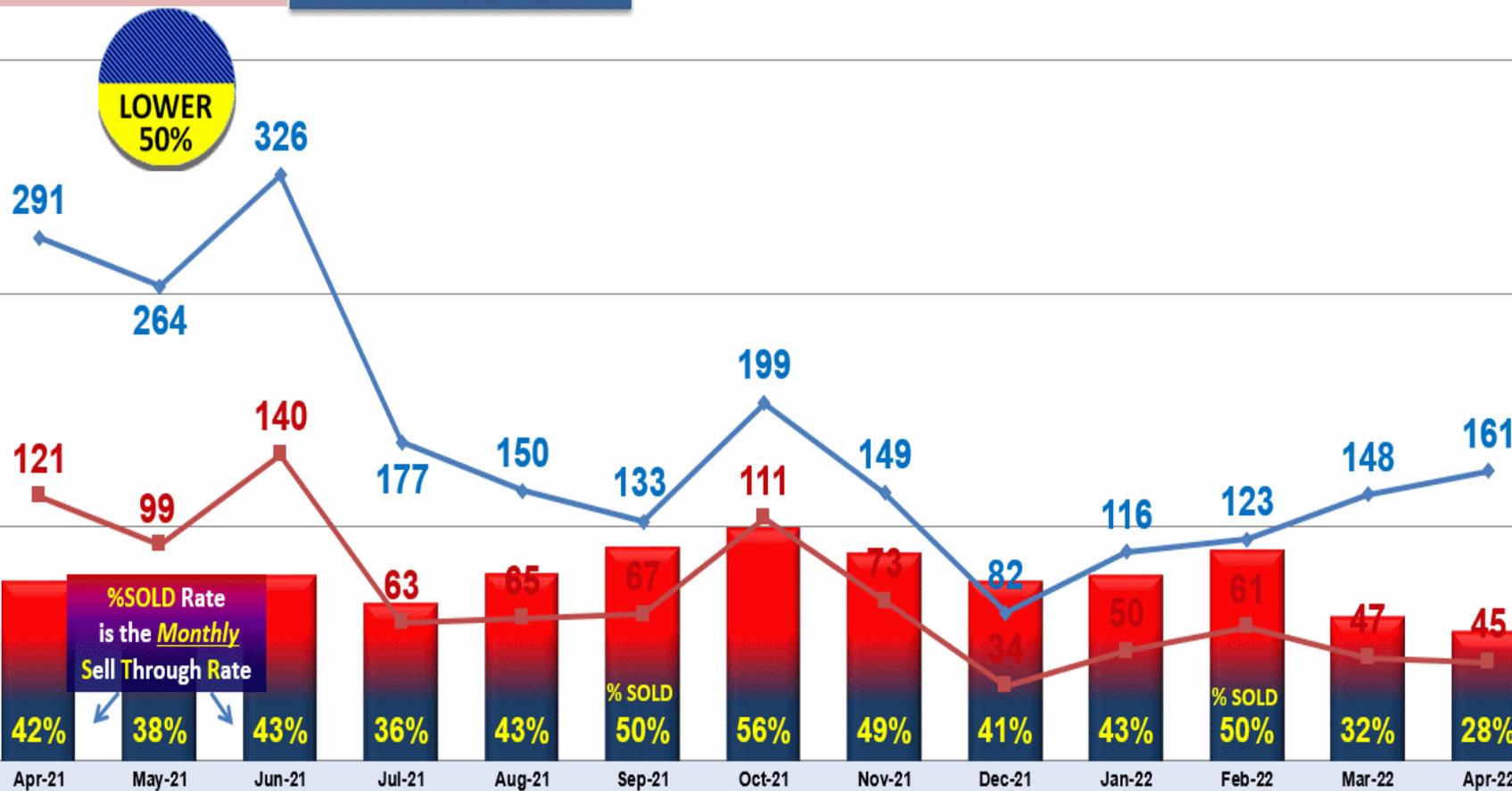
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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Detached Chilliwack (+Yarrow, Rosedale and Sardis) Total Listings **, Sales, and %SOLD Rates

← Total Listings → Sales Homes Below \$1,000,000



Sales / Listings
Monthly Totals



Detached



%SOLD (STR)
Sales/Listings (Monthly Rate)



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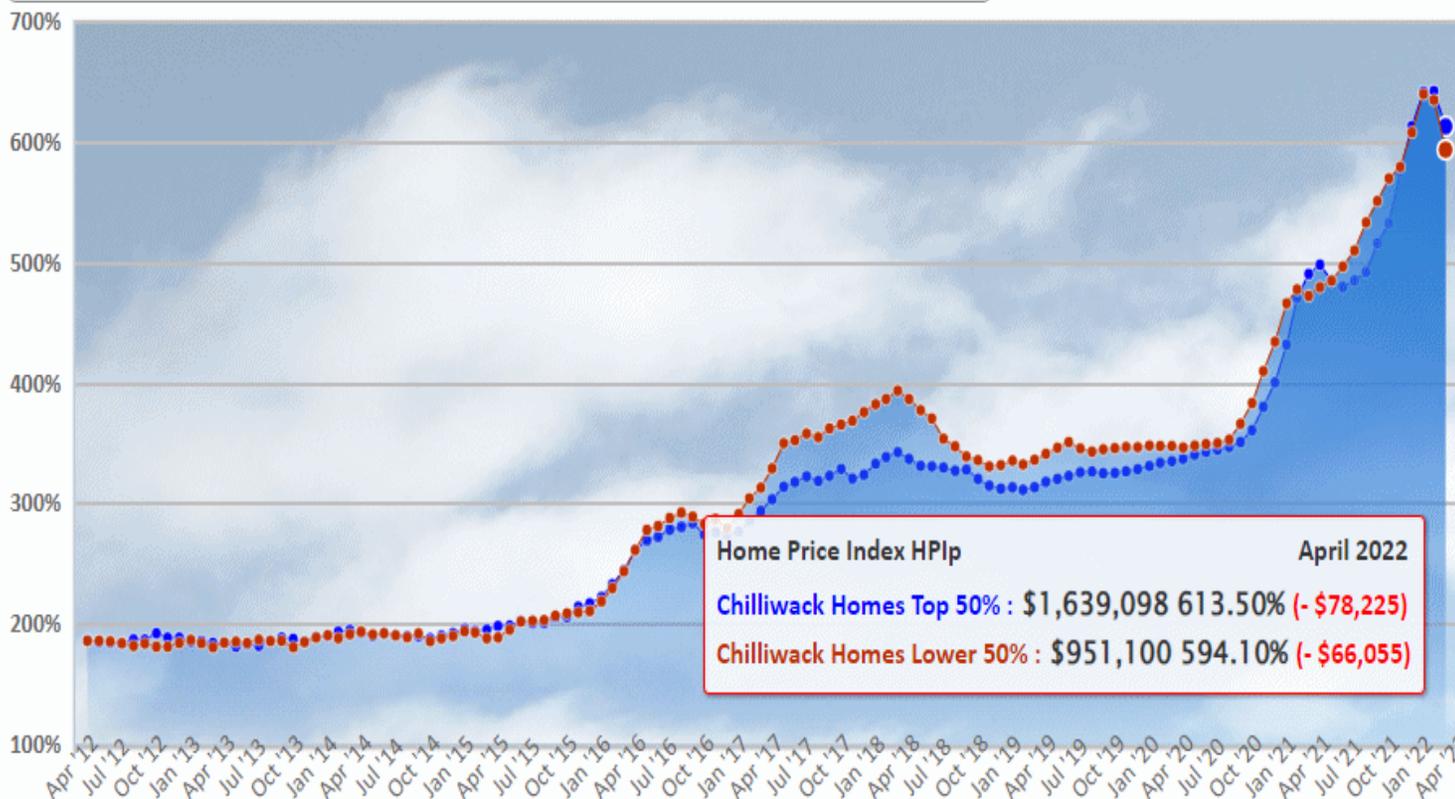
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Chilliwack Homes Top 50% : ■ HPIp ■ Forecast+ ■ Forecast-
 Chilliwack Homes Lower 50% : ■ HPIp ■ Forecast+ ■ Forecast-



Monthly Home values

Date	Value
Apr 2022	% 613.50
Mar 2022	% 642.70
Feb 2022	% 642.20
Jan 2022	% 613.60
Dec 2021	% 576.00
Nov 2021	% 533.30
Oct 2021	% 516.50
Sep 2021	% 492.60
Aug 2021	% 485.50
Jul 2021	% 480.20
Jun 2021	% 485.50
May 2021	% 498.60



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Market Analysis and Forecasting May 1/22 Chilliwack

Chilliwack (+ Sardis) Sub areas Statistics - Apr 2022

Neighbourhoods	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD
Chilliwack W Yale-Well	102	29	11	99%	-\$4,900	28.4%
Chilliwack E Young-Yale	56	17	12	100%	\$0	30.4%
Chilliwack N Yale-Well	41	6	13	99%	-\$3,950	14.6%
Chilliwack Yale Rd West	0	0				0.0%
Chilliwack Mountain	15	0				0.0%
Fairfield Island	0	0				0.0%
Eastern Hillsides	4	1	10	96%	-\$39,700	25.0%
Sardist W Vedder Rd	30	11	4	100%	\$100	36.7%
Sardist E Vedder Rd	29	9	6	101%	\$5,100	31.0%
Vedder S Watson	84	28	6	100%	\$0	33.3%
Promontory	32	17	10	99%	-\$4,900	53.1%
Yarrow	1	0				0.0%
Total Activity	394	118	9	100%	\$0	30%

May 1 2022 Chilliwack(+Sardis) Market Update Attached Townhomes/ Condos

Current: Chilliwack (+Sardis) is in a Seller Market with average listing inventories, a **30% SOLD** rate and a 100% Sell/List Ratio.

(This means that there is an average of a \$0 increase on a sale from the original list price)

Most Active Price Range: Attached homes between \$725,000 - \$800,000 have **40.0 % SOLD** rate.

Least Active Price Range: Attached homes above \$800,000 have **19.4 % SOLD** rate.

History: The Chilliwack's **Condos** Year-To-Date Home Price Index **HPIp** (Top 50%) shows that prices increased \$127,031.

The Chilliwack's **Condos** Year-To-Date Home Price Index **HPIp** (Lower 50%) shows that prices increased \$110,045.

The Chilliwack's **Townhouses** Year-To-Date Home Price Index **HPIp** (Top 50%) shows that prices increased \$142,167.

The Chilliwack's **Townhouses** Year-To-Date Home Price Index **HPIp** (Lower 50%) shows that prices increased \$136,139.

*The HPIp (Home Price Index) is an approximate reflection of the Average Home Price Changes.

Analytical Methods: The Chilliwack represents many diverse markets that makes the average or median monthly homes sales statistics have very little value towards understanding the market changes. Currently we have split the **Condos** and **Townhouses** markets into two parts with the **Chilliwack HPIp Top 50%** representing the higher end sales and the **Chilliwack HPIp Lower 50%** representing the lower priced homes sales. Each HPI is determined by adjusting all of paired monthly sales to produce one the most accurate HPI indexes at this time. Note: For a more accurate price change for your home request a Comparative Market Analysis. Data is from: FVREB, REBGV, CADREB Real Estate Boards and they assume no responsibility for its accuracy. Copyright: vancouvermarketreports.com



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Market Analysis and Forecasting

Chilliwack (+ Sardis) List Price Ranges Statistics - Apr 2022

Home Price Range	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD
0-\$350,000	39	10	16	99%	-\$1,950	25.6%
\$350,001-\$450,000	69	21	7	100%	\$0	30.4%
\$450,001-\$575,000	73	19	7	100%	\$0	26.0%
\$575,001-\$725,000	81	30	12	100%	-\$2,600	37.0%
\$725,001-\$800,000	60	24	9	100%	\$0	40.0%
\$800,001 and more	72	14	6	100%	\$0	19.4%
Total Activity	394	118	9	100%	\$0	30%

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change
Total Listings** (A,S,T,C,X)	372	399	394		-5
Active Listings (1st of the month)	191	144	213	241	28
Solds	174	162	118		-44
Days on Market (DOM)	7	7	9		2
% SOLD (Sales/Listings/mnthly rate)	47%	41%	30%		-11%
Condos (Top 50%) Home Price Index HPIp	\$404,096	\$531,740	\$531,127		-\$613
Condos (Lower 50%) Home Price Index HPIp	\$272,739	\$375,101	\$382,784		\$7,683
Twnhs (Top 50%) Home Price Index HPIp	\$640,796	\$849,101	\$782,963		-\$66,138
Twnhs (Lower 50%) Home Price Index HPIp	\$425,131	\$565,162	\$561,270		-\$3,892

Forecast: The Active Listing Inventories is 28 more in count than the same month last year. The Chilliwack Attached Real Estate Market is continuing to be a Seller market for the next month.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

Currently, the Condo Market is still Stable with an Average Price Increase of \$1,617. Meanwhile, Townhouse Markets have switched to a Buyer's Market with an (\$8,069) average price decrease. We analyze and provide 97 individual City's Home Price Indexes to supply you with the MOST ACCURATE Market Trends every Saturday. Please contact us for your own Market Value Update with an in-depth Analysis and Forecast in your Local Market Area and more specifically - Your Neighborhood.

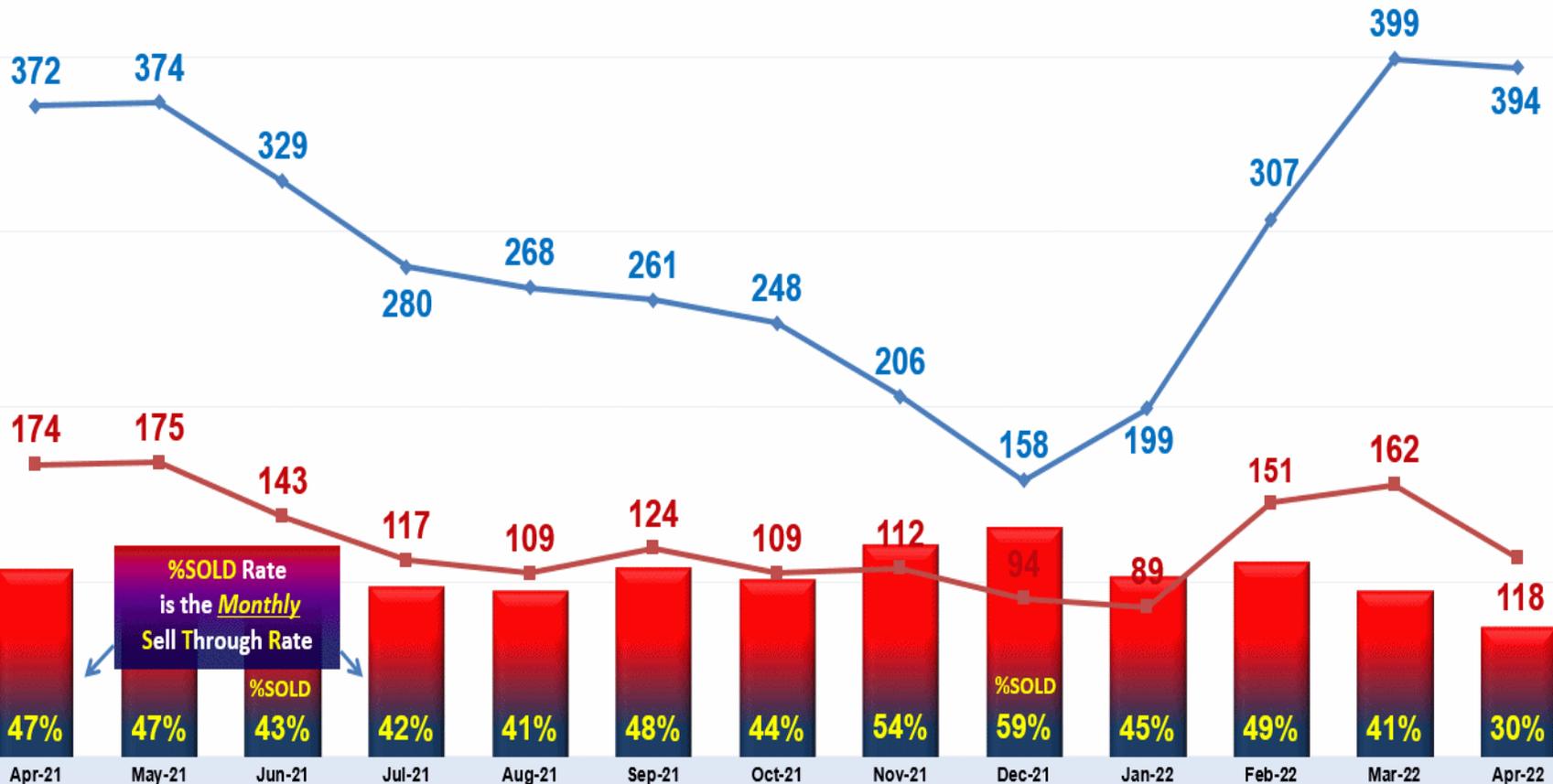
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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Attached Townhomes/ Condos Chilliwack (+ Sardis) Total Listings*, Sales, and %SOLD rates

← Total Listings → Sales



%SOLD Rate is the **Monthly Sell Through Rate**

Sales / Listings
Monthly Totals



%SOLD (STR)
Sales/Listings (Monthly Rate)



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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

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Chilliwack

Townhouse

Home Price Index **HPIp** (Top 50%), Sale Price-List Price (\$ Difference) (average home sold for \$ less than their original list price for High End Home sales)

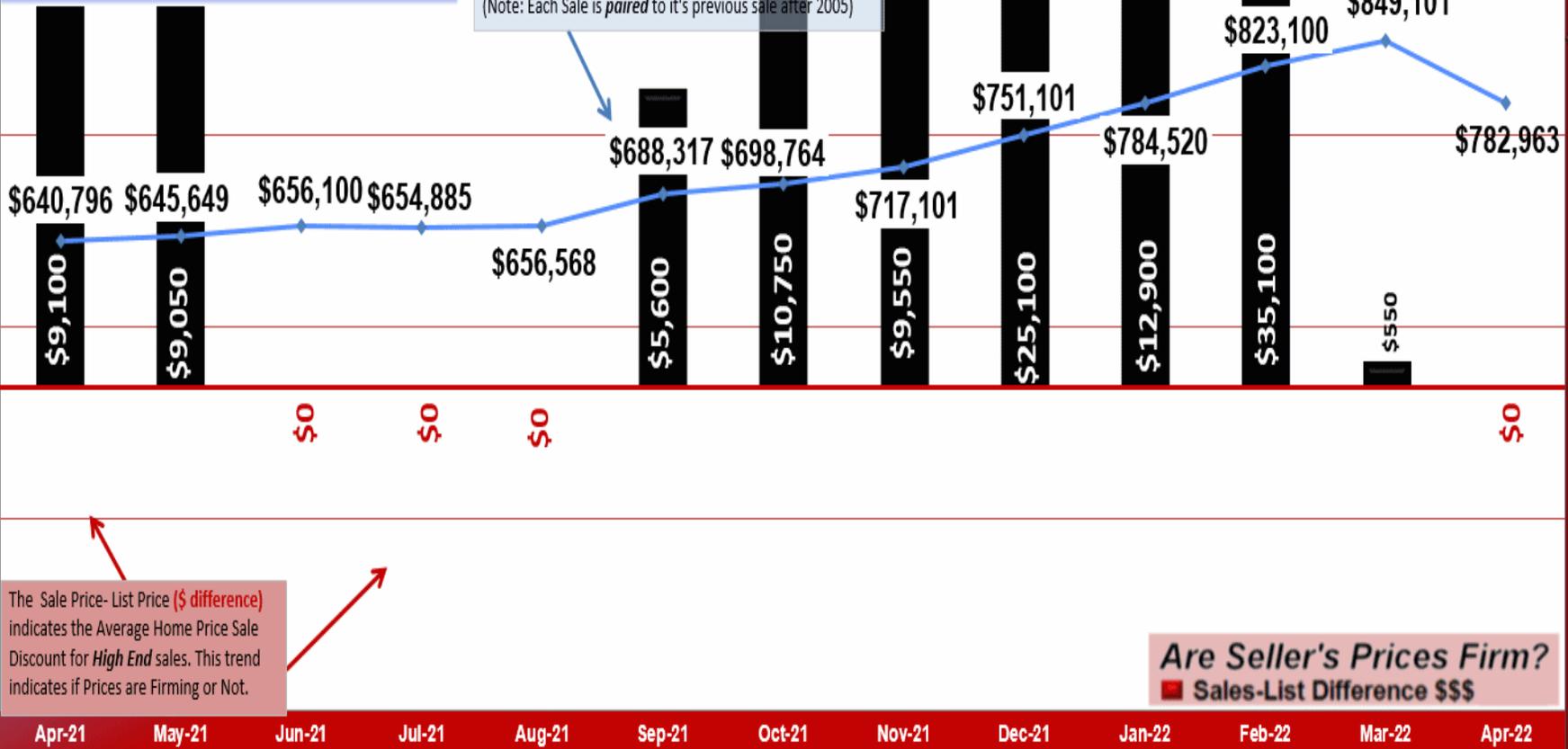
Home Price Changes
(Home Price Index Paired sales from 2005)



Townhouses

Are Home Prices Up? Home Price Index → HPIp (Top 50%)

The Home Price Index **HPIp** is our MOST Accurate Indication of Price Changes.
(Note: Each Sale is paired to it's previous sale after 2005)



The Sale Price- List Price (\$ difference) indicates the Average Home Price Sale Discount for *High End* sales. This trend indicates if Prices are Firming or Not.

Are Seller's Prices Firm?
■ Sales-List Difference \$\$\$



Sales Discount \$\$\$
Sale Price - Original List Price (\$ difference)



*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings **includes all listings marketed for the month. The DOM, and Sale - List Price differences are based on medians, not averages. Market Share Reports include all property types. Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

produced by: **Grace Conolly**

eXp Realty

Chilliwack

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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Attached

Chilliwack

Townhouse

Home Price Index **HPIp** (Lower 50%), Sale Price-List Price (\$ Difference) (average home sold for \$ less than their original list price for Low End Home sales)

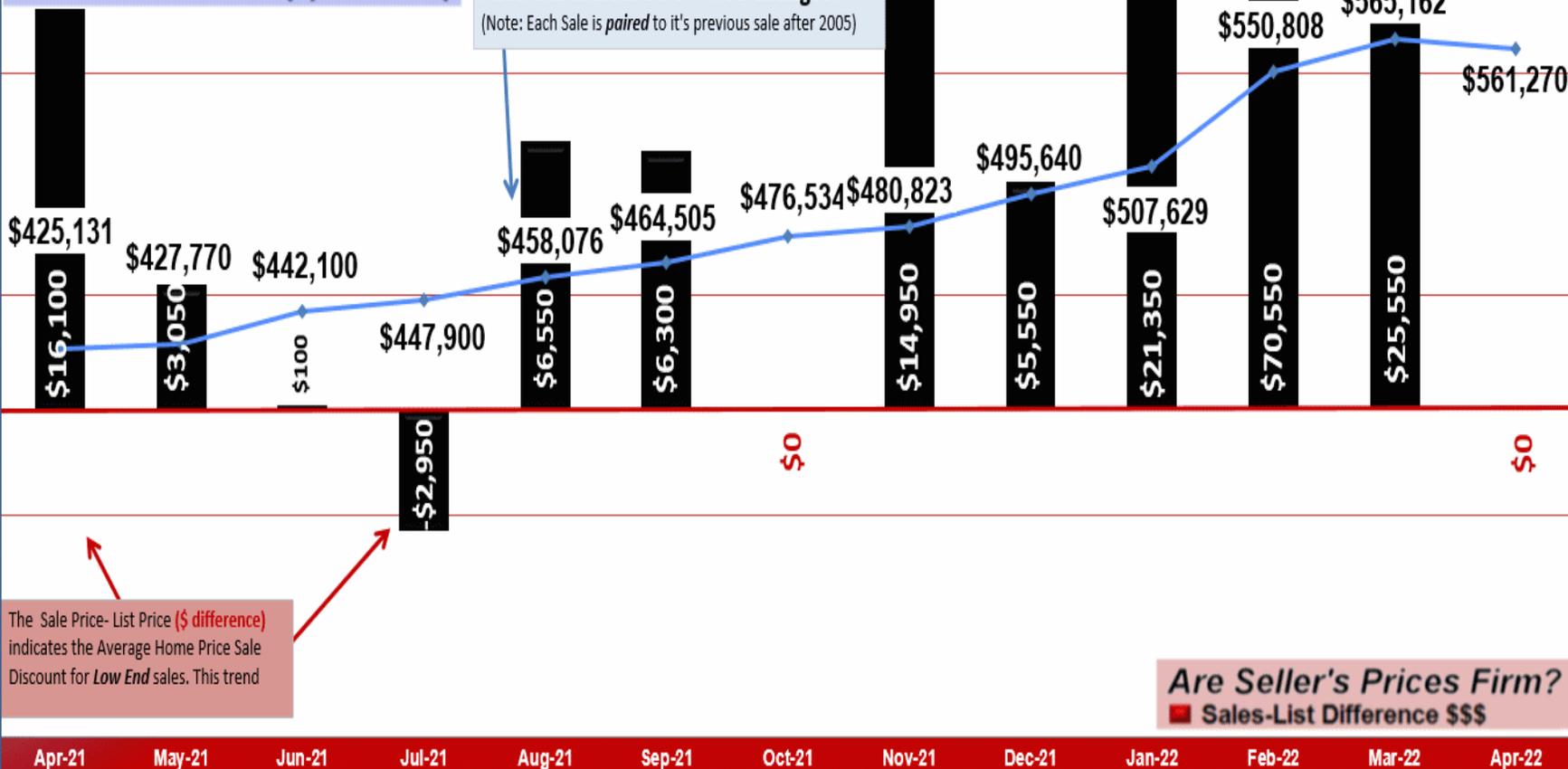
Home Price Changes
(Home Price Index Paired sales from 2005)



Townhouses

Are Home Prices Up? Home Price Index → HPIp (Lower 50%)

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Townhouses



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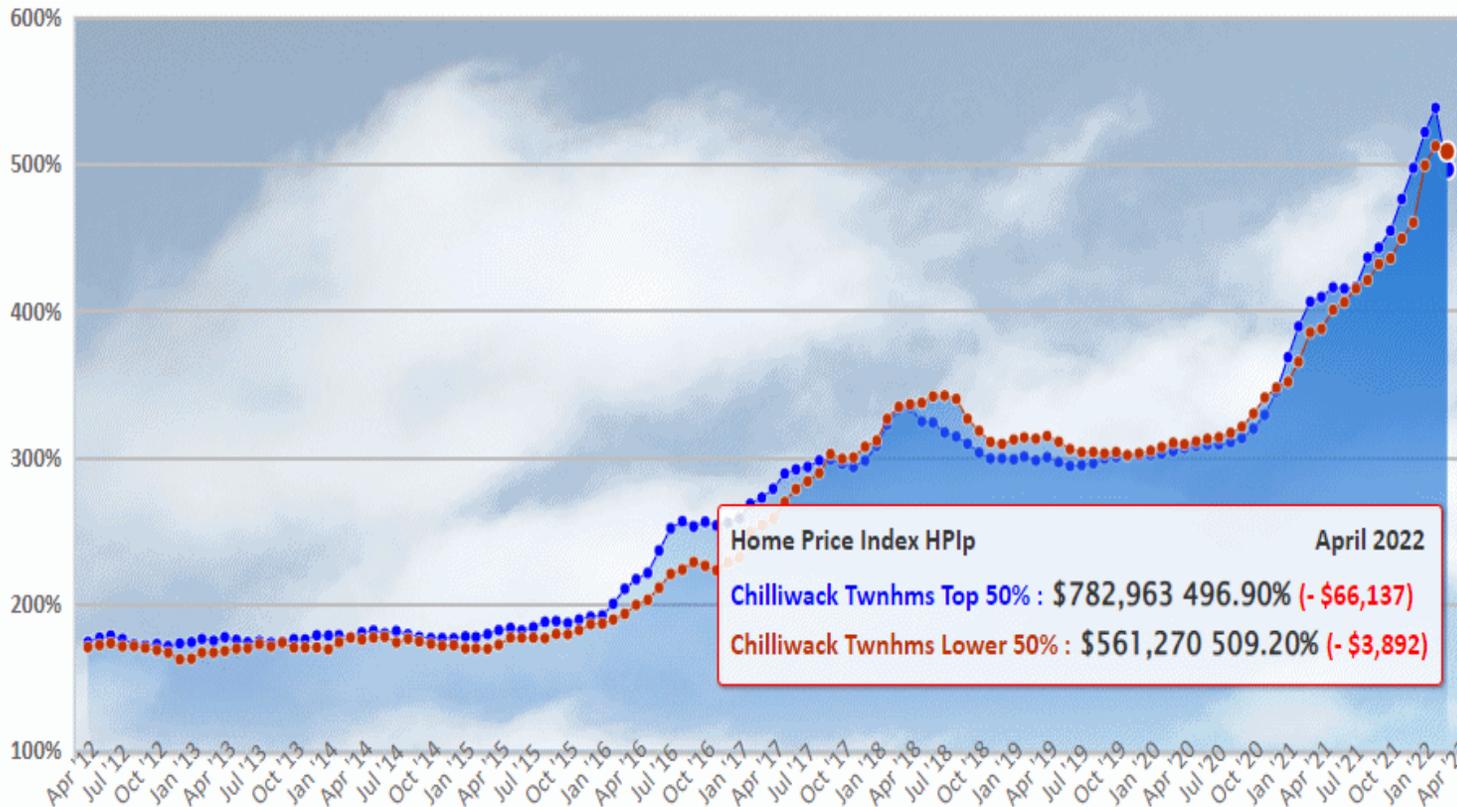
Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Powered by the Greater Vancouver Market Reports HPIp



Chilliwack Twnhms Top 50% : ■ HPIp ■ Forecast+ ■ Forecast-
 Chilliwack Twnhms Lower 50% : ■ HPIp ■ Forecast+ ■ Forecast-



Monthly Home values

Date	Value
Apr 2022	% 496.90
Mar 2022	% 538.90
Feb 2022	% 522.40
Jan 2022	% 497.90
Dec 2021	% 476.70
Nov 2021	% 455.10
Oct 2021	% 443.50
Sep 2021	% 436.80
Aug 2021	% 416.70
Jul 2021	% 415.60
Jun 2021	% 416.40
May 2021	% 409.80



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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Attached

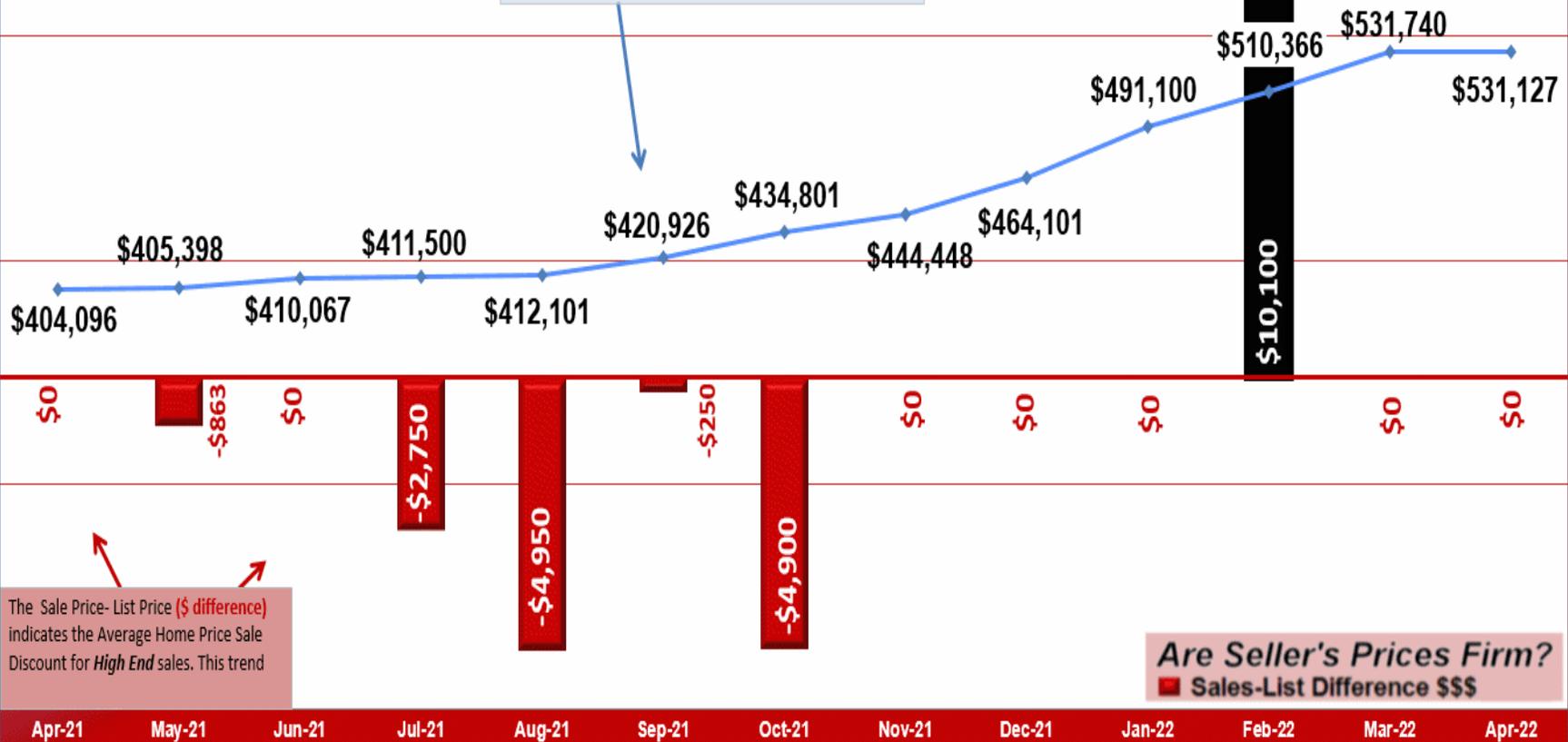
Chilliwack

Condos Home Price Index HPIp (Top 50%), Sale Price-List Price (\$ Difference) (average home sold for \$ less than their original list price for High End Home sales)

Home Price Changes
(Home Price Index Paired sales from 2005)

Are Home Prices Up?
Home Price Index → HPIp (Top 50%)

The Home Price Index HPIp is our MOST Accurate Indication of Price Changes.
(Note: Each Sale is paired to it's previous sale after 2005)



The Sale Price- List Price (\$ difference) indicates the Average Home Price Sale Discount for High End sales. This trend

Are Seller's Prices Firm?
Sales-List Difference \$\$\$



Condominiums

TOP 50%

Sales Discount \$\$
Sale Price - Original List Price (\$\$ difference)



Condominiums



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Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

Attached

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Condos Home Price Index HPIp (Lower 50%), Sale Price-List Price (\$ Difference) (average home sold for \$ less than their original list price for Low End Home sales)

Home Price Changes
(Home Price Index Paired sales from 2005)



Condominiums



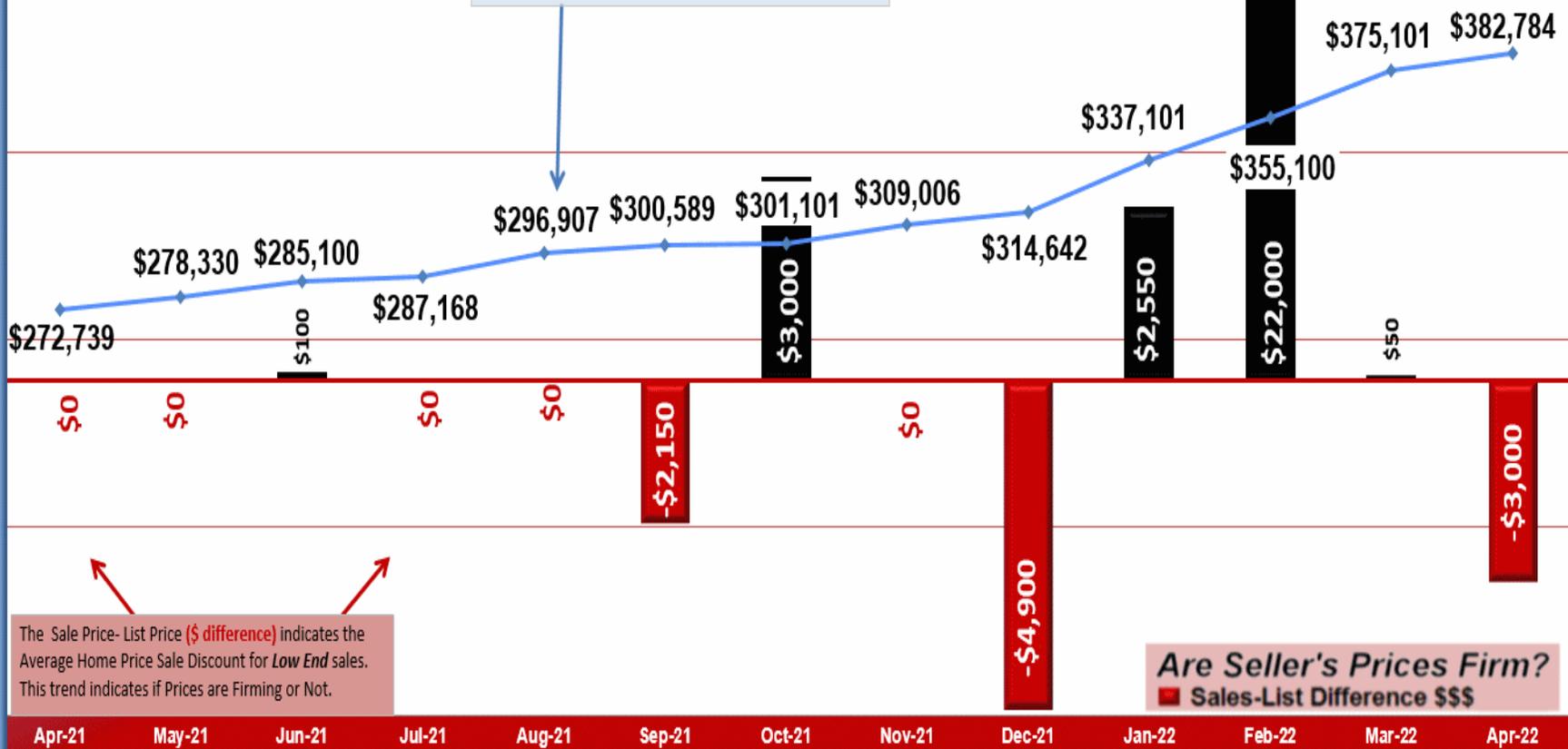
Condominiums



Sales Discount \$\$
Sale Price - Original List Price (\$\$ difference)

Are Home Prices Up?
Home Price Index → HPIp (Lower 50%)

The Home Price Index HPIp is our MOST Accurate Indication of Price Changes.
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The Sale Price- List Price (\$ difference) indicates the Average Home Price Sale Discount for Low End sales. This trend indicates if Prices are Firming or Not.

Are Seller's Prices Firm?
Sales-List Difference \$\$\$

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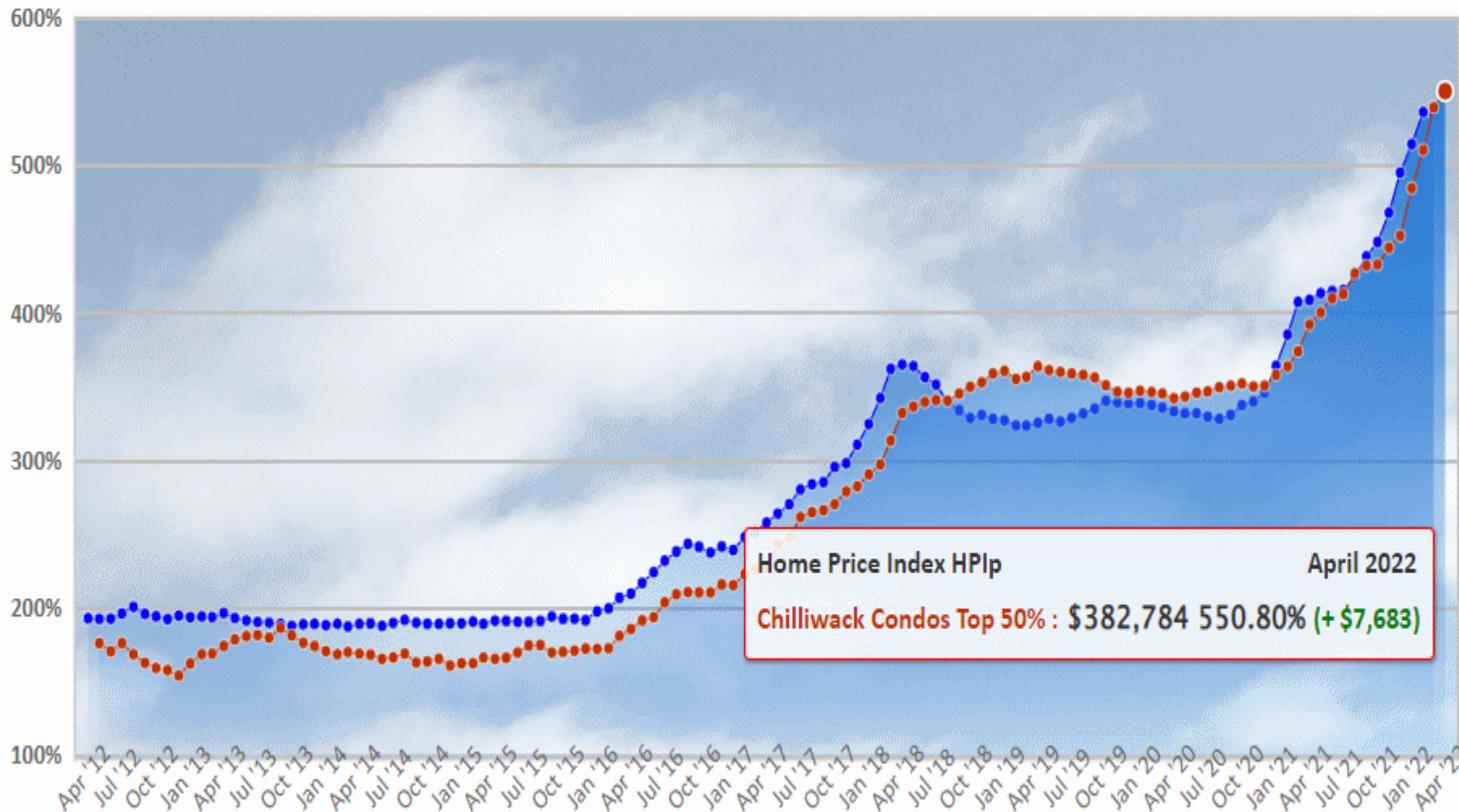
Market Analysis and Forecasting May 1/22 Chilliwack

Market Analysis and Forecasting

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Chilliwack Condos Top 50% : ■ HPIp ■ Forecast+ ■ Forecast-
 Chilliwack Condos Lower 50% : ■ HPIp ■ Forecast+ ■ Forecast-



Monthly Home values

Date	Value
Mar 2022	% 535.90
Feb 2022	% 536.60
Jan 2022	% 515.00
Dec 2021	% 495.60
Nov 2021	% 468.30
Oct 2021	% 448.50
Sep 2021	% 438.70
Aug 2021	% 424.70
Jul 2021	% 415.80
Jun 2021	% 415.20
May 2021	% 413.80
Apr 2021	% 409.10



*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings **includes all listings marketed for the month. The DOM, and Sale - List Price differences are based on medians, not averages. Market Share Reports include all property types. Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.