## Vancouver Market Reports



Vancouver Market Reports

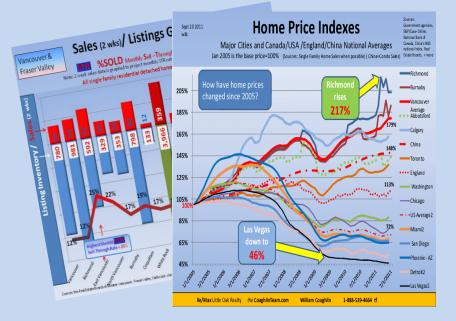
Statistics, on the Web!

Statistics, on the Web!

#### **Market Analysis and Forecasting**

**Market Analysis and Forecasting** 

# Khanh Vo's Market Reports



## **Advanced Marketing Tools**



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## Vancouver Market Reports



Vancouver Market Reports

Statistics, on the Web!

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**Market Analysis and Forecasting** 

Market Analysis and Forecasting

# Khanh Vo's Market Reports

### Detached

- Langley North
- Langley-Cloverdale
- <u>Surrey East</u>
- <u>Surrey West</u>
- White Rock S Surrey

*Warning:* These Advanced Market Reports are Dangerous to operate without lesson *©* We highly recommend the <u>Stats Boot Camp Course</u> to fully understand them.





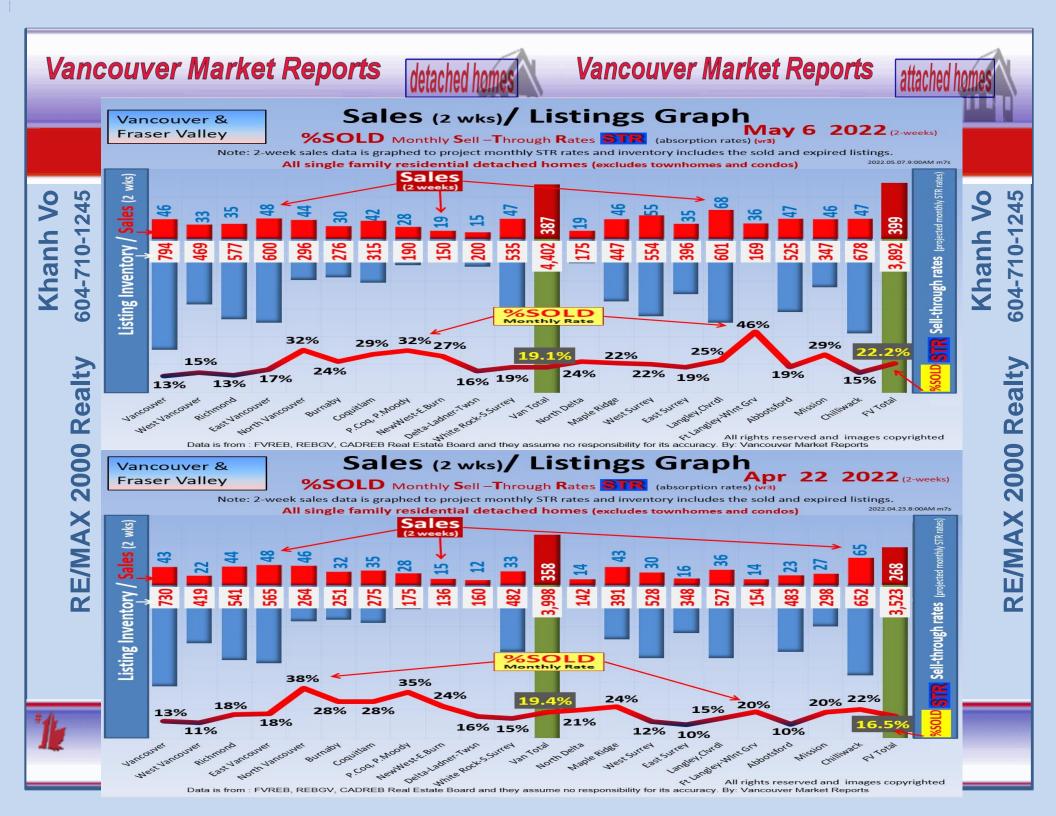
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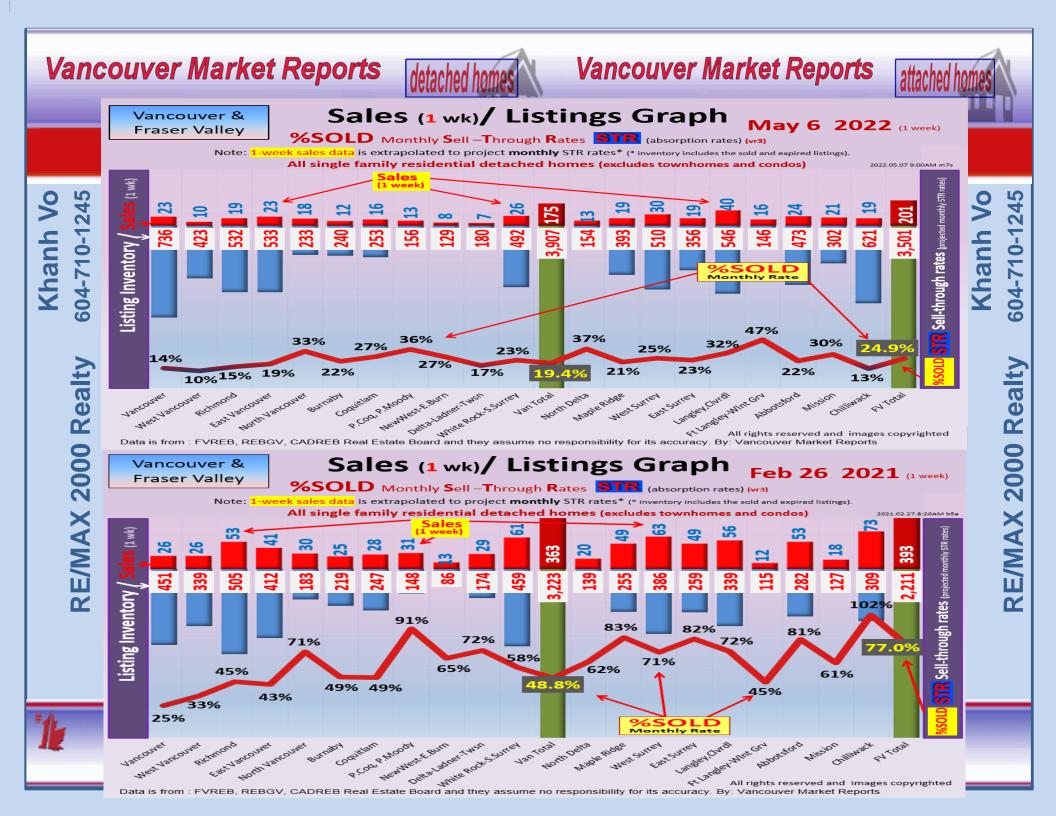
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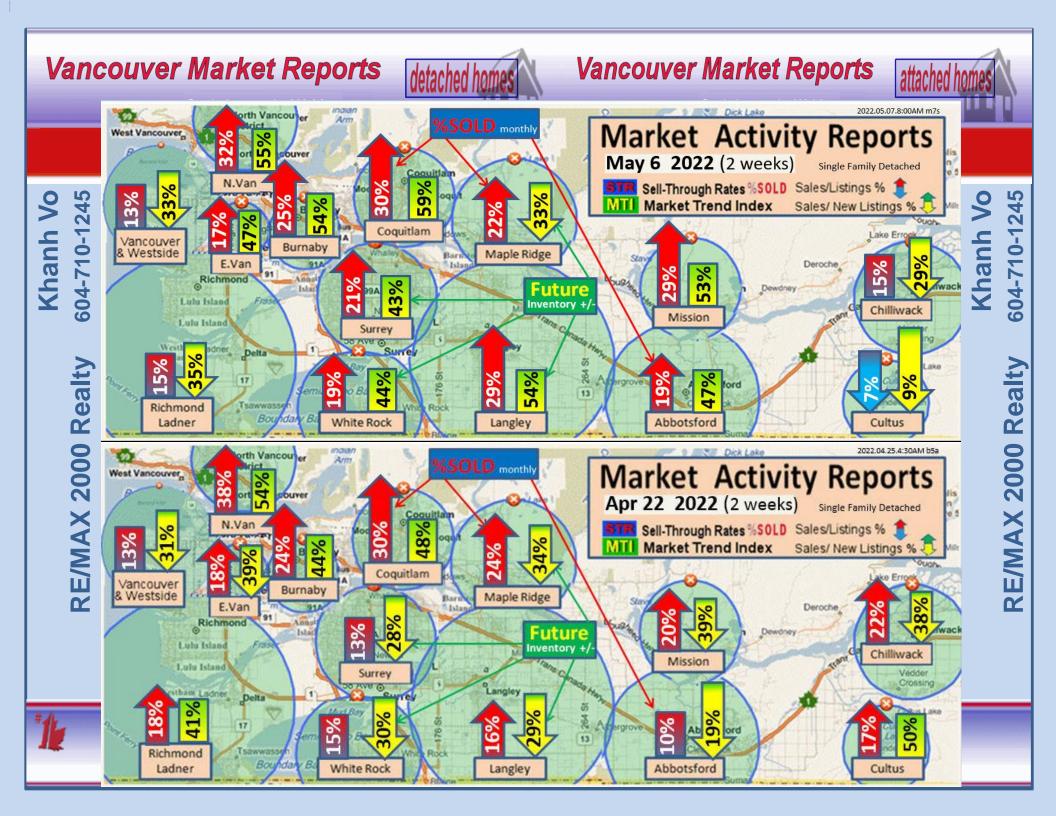
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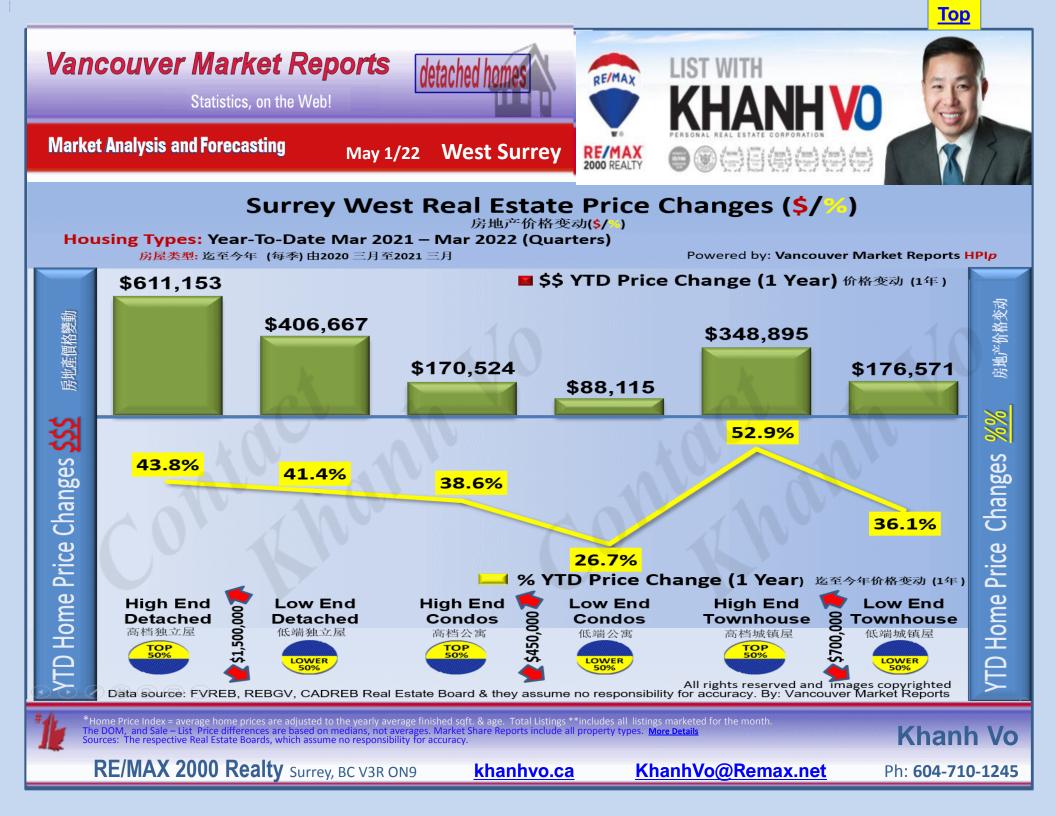
Ph: 604-710-1245

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#### Monthly Market Activity - Apr 2022 - Single Family



May 1 2022 West Surrey Market Update

(Detached)

Current: West Surrey is in a Seller Market with an average listing inventory, 13 %SOLD rate and a 101% Sell/List Ratio. (This means that there is an average of a \$16,000 sales discount from the original list price)

> *Most Active Price Range*: Homes between \$1.35 mill. - \$1.5 mill. have **30.4 %SOLD** rate. *Least Active Price Range*: Homes above \$2.6 mill. have **6.2 % SOLD** rate.

**History:** The Surrey West Year-To-Date Home Price Index HPIp (Top 50%) shows that prices increased \$464,897. The Surrey West Year-To-Date Home Price Index HPIp (Lower 50%) shows that prices increased \$309,618. \*The HPIp (Home Price Index) is an approximate reflection of the Average Home Price Changes.

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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## 1. How Many Sold During the Month and at What Price Range?

West Surrey List Price Ranges Statistics - Apr 2022 Detached									
Home Price Range	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD			
0-\$1,350,000	34	4	10	97%	-\$5,500	11.8%			
\$1,350,001-\$1,500,000	46	VER 14	9	99%	-\$18,500	30.4%			
\$1,500,000-\$1,700,000		9	7	103%	\$40,000	22.0%			
\$1,700,000-\$1,850,000	61 🖌	11	7	103%	\$50,100	18.0%			
\$1,850,000-\$2,200,000	111	17	6	100%	\$0	15.3%			
\$2,200,000-\$2,600,000	182 1	DP 17	11	100%	\$0	9.3%	₹.		
\$2,600,001 and more	145	9	13	101%	\$26,000	6.2%	₽		
Total Activity	620	81	8	101%	\$16,000	13%			

## 2. How Many Properties Were Available During the Month?

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change	
Total Listings** (A,S,T,C,X)	837	645	620		-25	
Active Listings (1st of the month)	392	329	412	456	44	
Solds	185	157	81		-76	
Days on Market (DOM)	7	7	8		1	
%SOLD (Sales/ Listings /mnthly rate)	22.1%	24.3%	13.1%		-11%	₽
(Top 50%) Home Price Index HPIp	\$1,527,439	\$2,043,804	\$1,992,336		-\$51,468	, Č
(Lower 50%) Home Price Index HPIp	\$1,039,101	\$1,396,828	\$1,348,719		-\$48,109	₽



Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month he DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> ources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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## What Sold in your Neighbourhood and for What Price?

West Surrey Sub areas Statistics - Apr 2022 Detached									
Neighbourhoods	Total Listings	Sales	DOM	Sale Price	Sell - List	%SOLD			
	(/month)			/List Price	\$Difference				
Bridgeview	24		0	97%	-\$40,000	4.2%			
Bolivar Heights	98	14	9	101%	\$12,500	14.3%			
Royal Heights	20	2	17	101%	\$10,150	3.7%			
Cedar Hills	54	11	8	103%	\$50,100	10.7%			
Whalley	61	7	13	100%	\$0	14.8%			
Queen Mary Park Surrey	60	13	7	101%	\$16,000	15.1%			
Bear Creek Green Timbers	72	10	9	100%	\$0	9.2%			
West Newton	97	13	9	99%	-\$19,900	11.3%			
East Newton	134	10	8	102%	\$25,556	7.2%			
Total Activity	620	81	8	101%	\$16,000	13%			



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# **Next Months Market Forecast**

**Forecast:** West Surrey has average Listing supply; 456 homes are for sale and with the **13 %SOLD** monthly rate gives us a ~8 months of inventory. 9% of the active listings have reduced their price by \$89,290 on average or \$68,100 median in the last month. We project West Surrey to be a Seller market.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

Currently, the Condo Market is still Stable with an Average Price Increase of \$1,617. Meanwhile, Townhouse Markets have switched to a Buyer's Market with an (\$8,069) average price decrease. We analyze and provide 97 individual City's Home Price Indexes to supply you with the MOST ACCURATE Market Trends every Saturday. Please contact us for your own Market Value Update with an in-depth Analysis and Forecast in your Local Market Area and more specifically - Your Neighborhood.

Analytical Methods: The Surrey West represents many diverse markets that makes the average or median monthly homes sales statistics have very little value towards understanding the market changes. Currently we have split the market into two parts with the Surrey West HPIp Top 50% representing the higher end sales and the Surrey West HPIp Lower 50% representing the lower priced homes sales. Each HPI is determined by adjusting all of the paired monthly sales to produce one the most accurate HPI indexes at this time. Note: For a more accurate price change for your home request a Comparative Market Analysis.Data is from : FVREB, REBGV, CADREB Real Estate Board and they assume no responsibility for its accuracy. Copyright: VancouverMarketReports.com



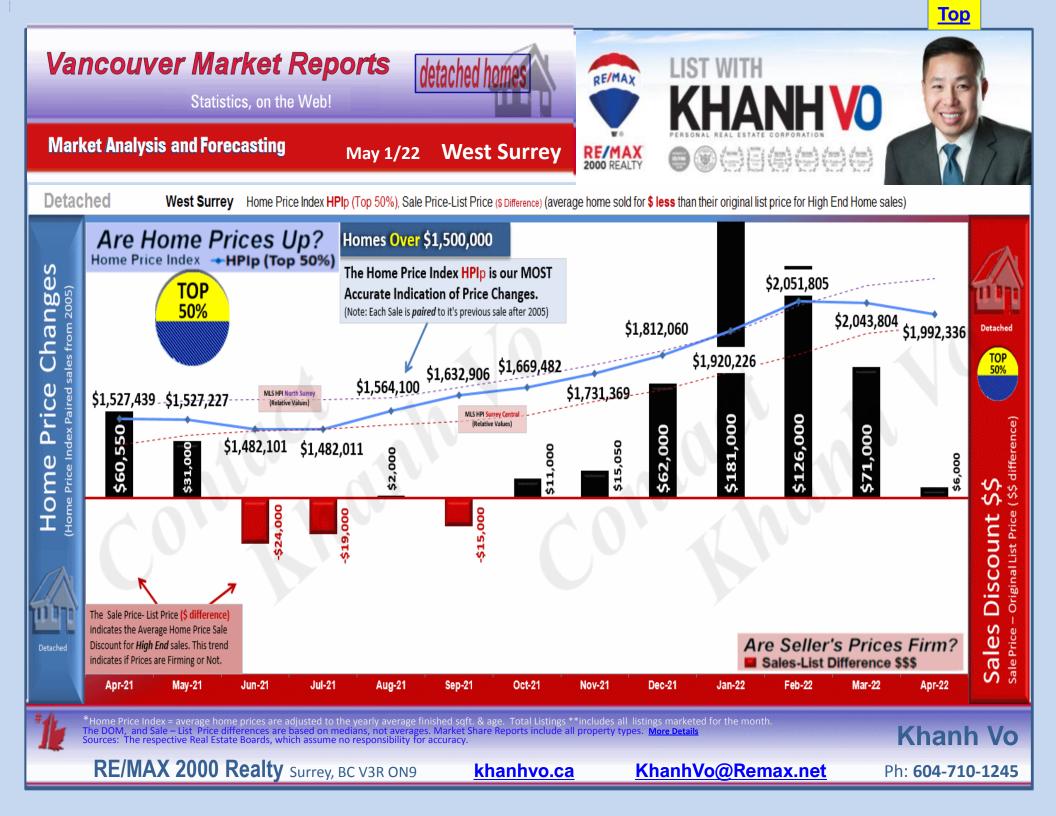
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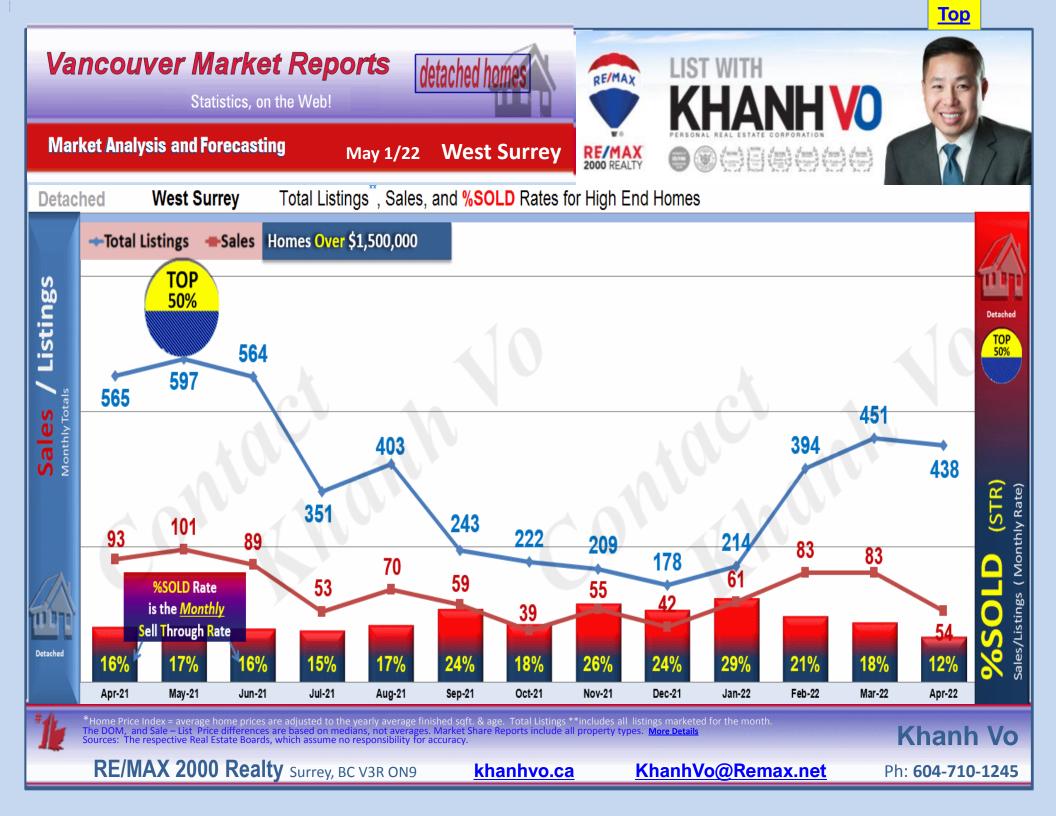
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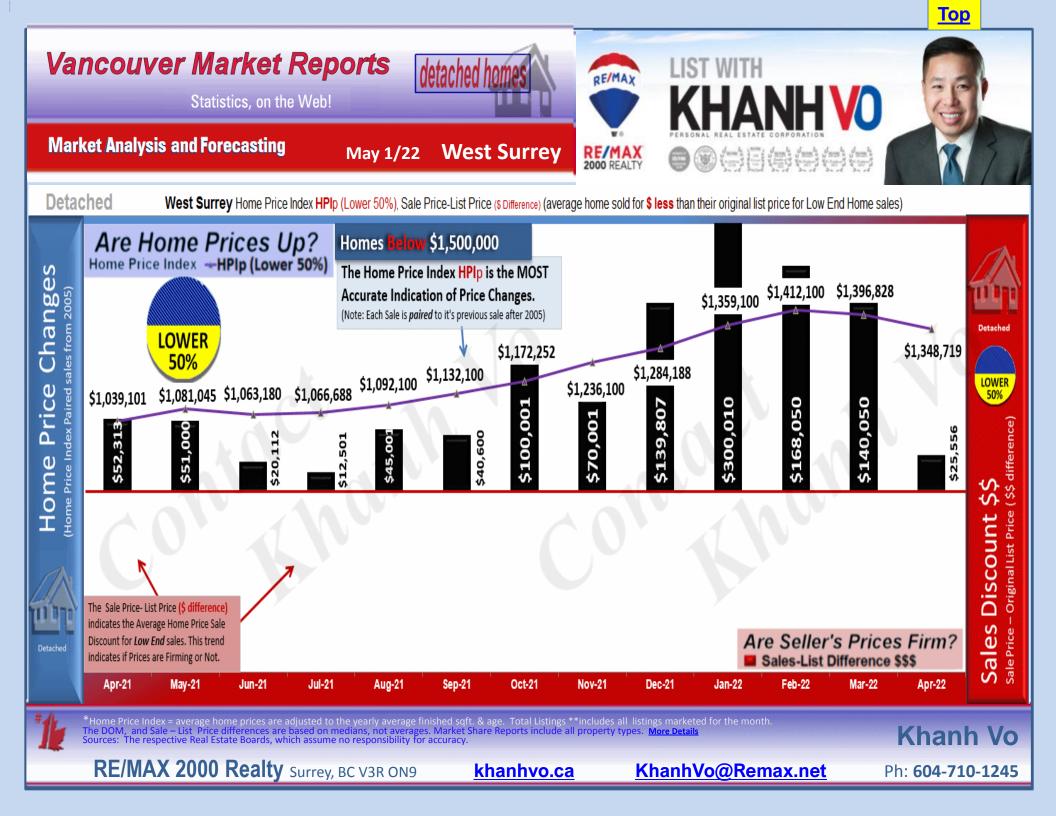
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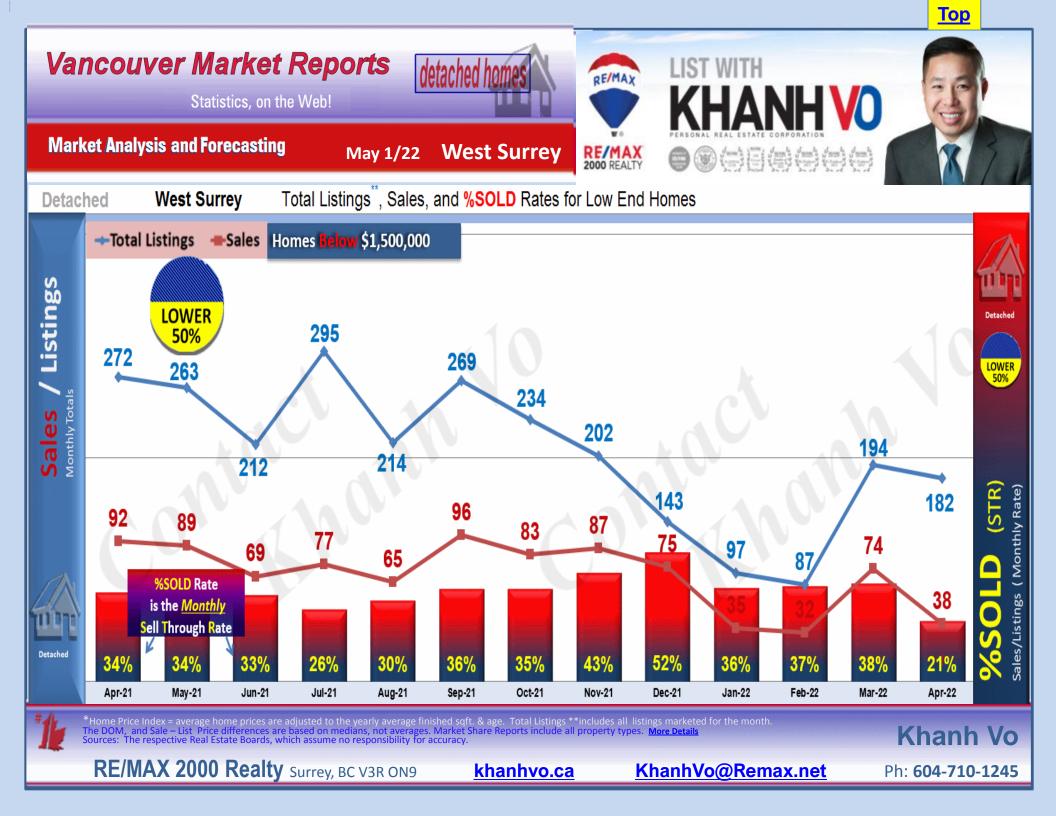
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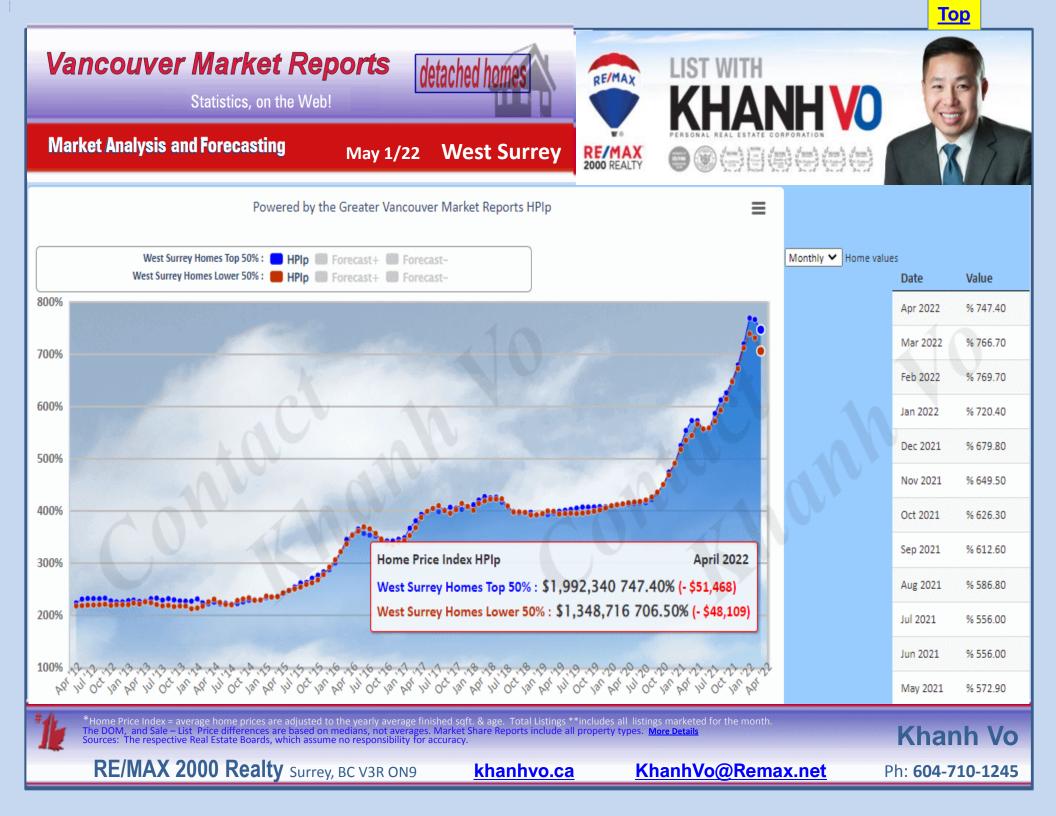
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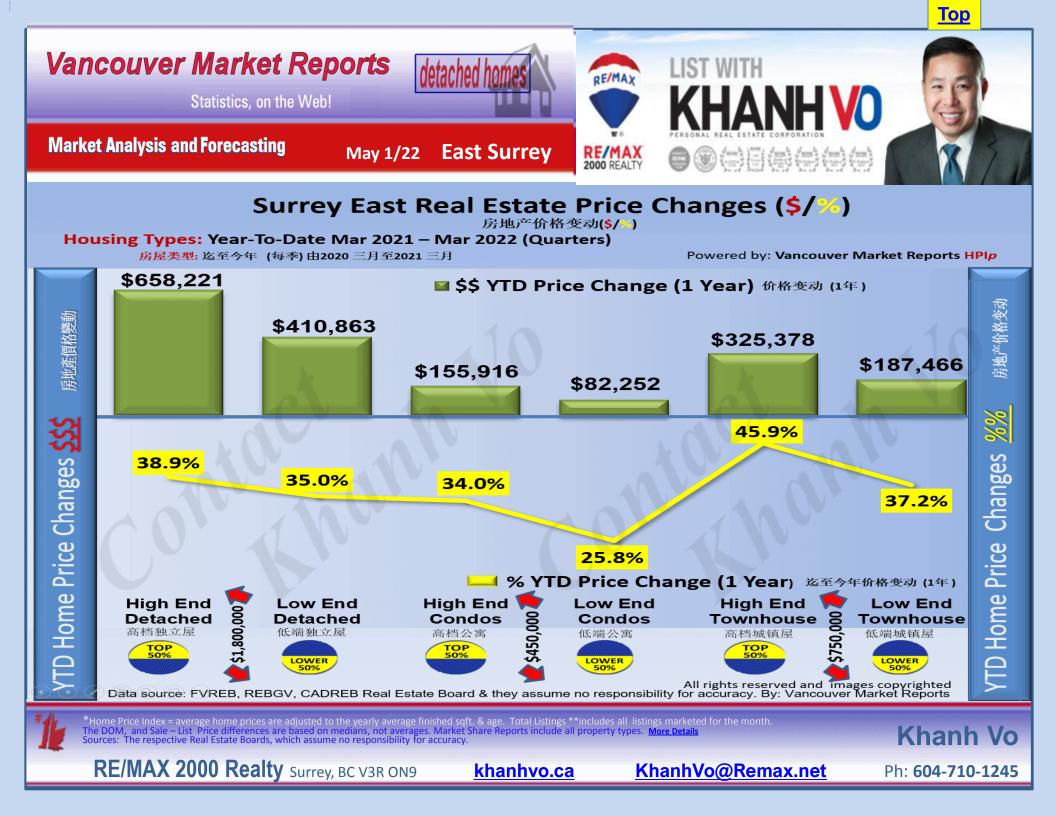






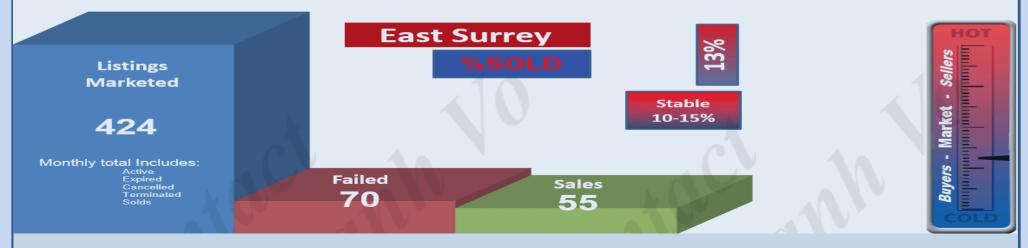








#### Monthly Market Activity - Apr 2022 - Single Family



May 1 2022 East Surrey Market Update (Detached)

Current: East Surrey is in a Seller Market with 13 % SOLD rate, 7 DOM and 101% Sell/List Ratio. (This means that there is an average (m) of a \$11,000 increase from the original list price)

> *Most Active Price Range*: Homes below \$1.5 mill have **26.4 %SOLD** rate. *Least Active Price Range*: Homes above \$3.2 mill. have **7.5 %SOLD** rate.

**History:** The Surrey East Year-To-Date Home Price Index **HPI**p (Top 50%) shows that prices increased \$537,396. The Surrey East Year-To-Date Home Price Index **HPI**p (Lower 50%) shows that prices increased \$371,296. \*The HPIp (Home Price Index) is an approximate reflection of the Average Home Price Changes.

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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## 1. How Many Sold During the Month and at What Price Range?

East Surrey List Price Ranges Statistics - Apr 2022 Detached										
Home Price Range	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD				
0-\$1,500,000	53 🥠	14	9	107%	\$95,500	26.4%				
\$1,500,001-\$1,800,000		50% 15	7	101%	\$13,000	13.6%				
\$1,800,001-\$2,000,000	85 🧹	8	9	100%	-\$1,950	9.4%	Ŧ			
\$2,000,001-\$2,300,000	54	7	8	98%	-\$50,000	13.0%				
\$2,300,001-\$3,200,000		TOP 8	6	100%	\$56	9.8%	♣			
\$3,200,001 and more	40	3	55	95%	-\$239,000	7.5%	♣			
Total Activity	424	55	8	101%	\$11,000	13%				

## 2. How Many Properties Were Available During the Month?

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change	
Total Listings** (A,S,T,C,X)	595	363	424		61	
Active Listings (1st of the month)	271	209	259	299	40	
Solds	164	55	55		0	
Days on Market (DOM)	7	7	8		1	
%SOLD (Sales/Listings /mnthly rate)	27.6%	15.2%	13.0%		-2.2%	-₽-
(Top 50%) Home Price Index HPIp	\$1,871,100	\$2,407,368	\$2,408,496		\$1,127	
(Lower 50%) Home Price Index HPIp	\$1,261,641	\$1,623,988	\$1,632,937		<b>\$8,948</b>	

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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## What Sold in your Neighbourhood and for What Price?

East Surrey Sub areas Statistics - Apr 2022 Detached								
Neighbourhoods	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD		
Fraser Heights	57	9	11	99%	-\$14,000	15.8%		
Guildford	69	7	21	100%	\$112	10.1%		
Port Kells	8	0				0.0%		
Fleetwood Tynehead	145	22	8	102%	\$28,600	15.2%		
Panorama Ridge	77	12	9	100%	\$6,500	15.6%		
Sullivan Station	68	5	7	106%	\$111,000	7.4%		
Total Activity	424	55	8	101%	\$11,000	13%		



\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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# **Next Months Market Forecast**

Forecast: East Surrey has an average Listing Supply; 299 homes are for sale and with the 13 %SOLD monthly rate gives us a ~8 months of inventory. 6% of the active listings have reduced their price by \$137,953 on average and \$100,000 on median in the last month. We project East Surrey to be a continued Seller market.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

Currently, the Condo Market is still Stable with an Average Price Increase of \$1,617. Meanwhile, Townhouse Markets have switched to a Buyer's Market with an (\$8,069) average price decrease. We analyze and provide 97 individual City's Home Price Indexes to supply you with the MOST ACCURATE Market Trends every Saturday. Please contact us for your own Market Value Update with an in-depth Analysis and Forecast in your Local Market Area and more specifically - Your Neighborhood.

Analytical Methods: The Surrey East represents many diverse markets that makes the average or median monthly homes sales statistics have very little value towards understanding the market changes. Currently we have split the market into two parts with the *Surrey East HPI*p Top 50% representing the higher end sales and the *Surrey East HPI*p Lower 50% representing the lower priced homes sales. Each HPI is determined by adjusting all of the paired monthly sales to produce one the most accurate HPI indexes at this time. Note: For a more accurate price change for your home request a Comparative Market Analysis. Data is from : FVREB, REBGV, CADREB Real Estate Board and they assume no responsibility for its accuracy. Copyright: VancouverMarketReports.com



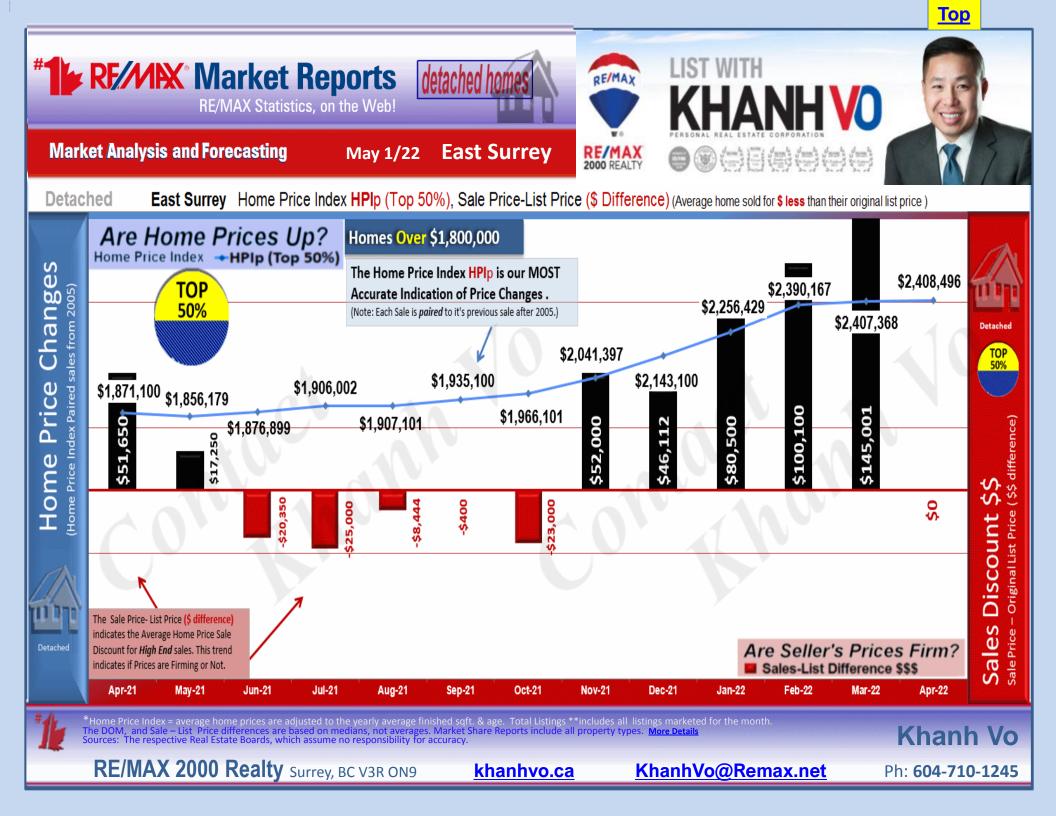
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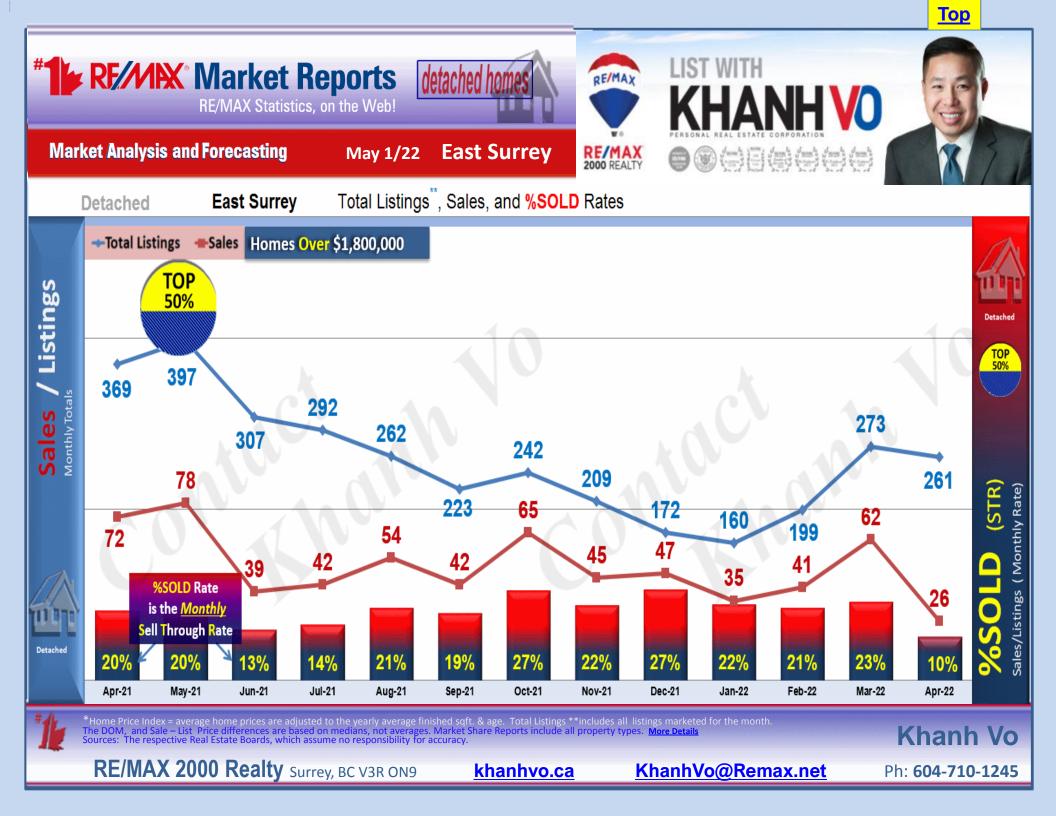
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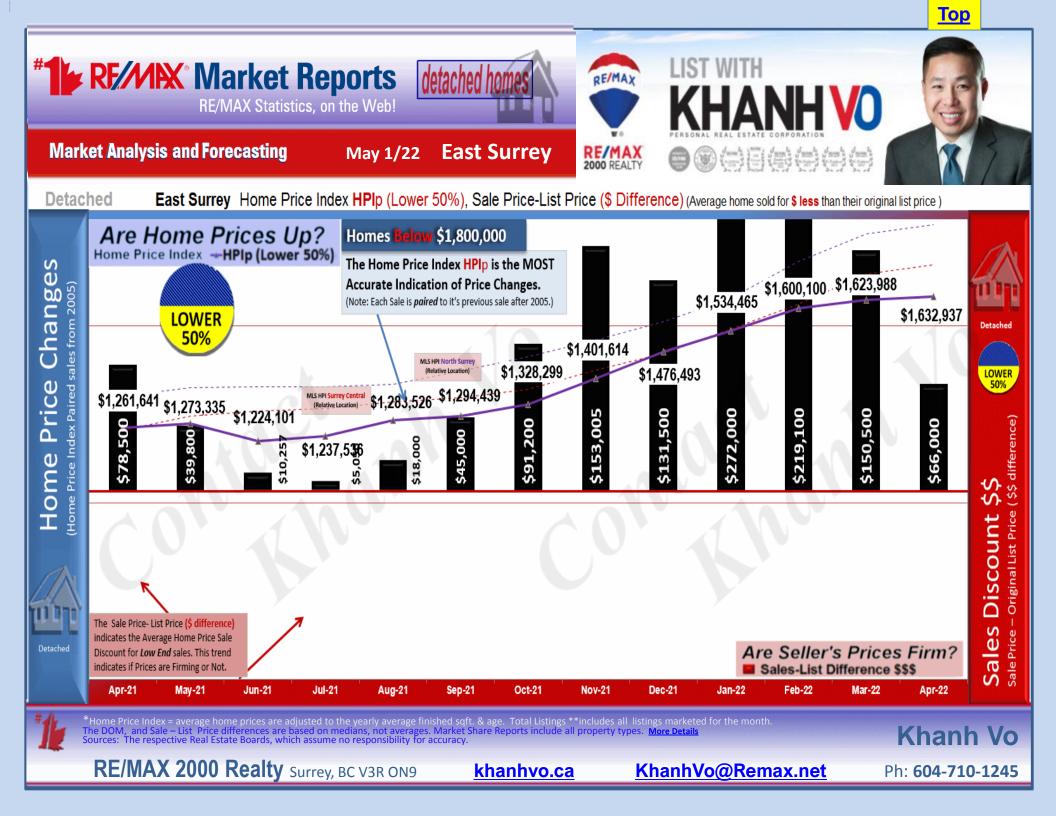
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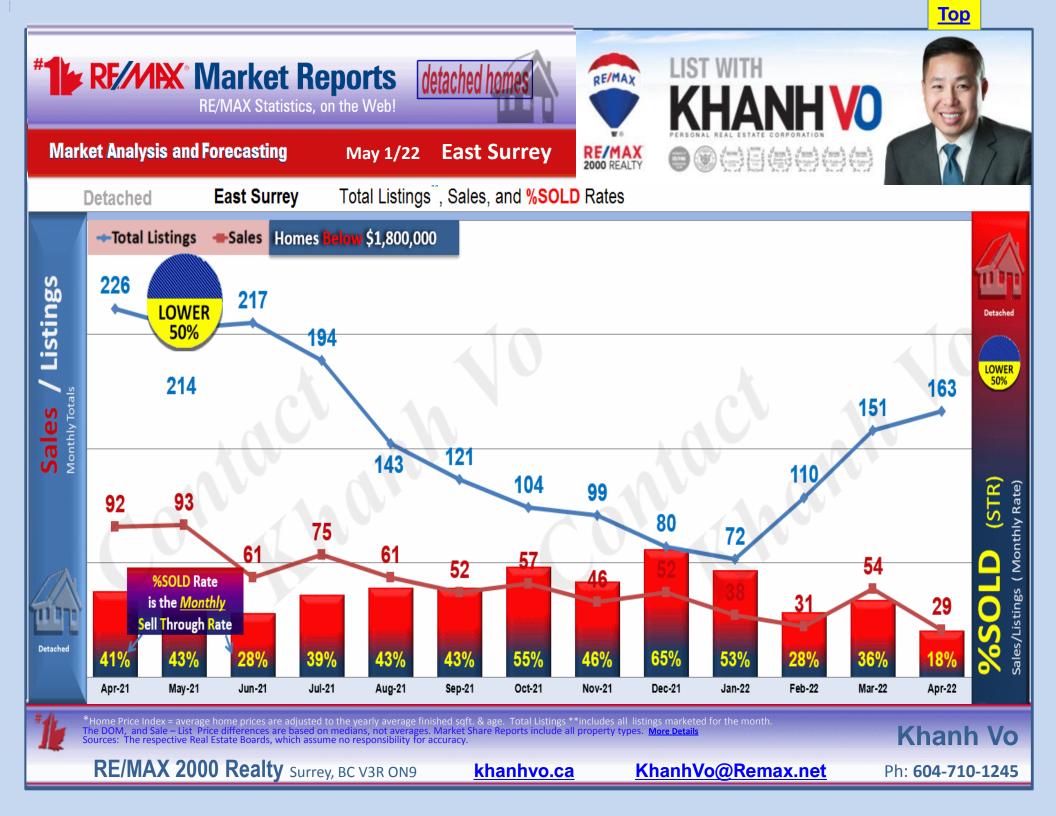
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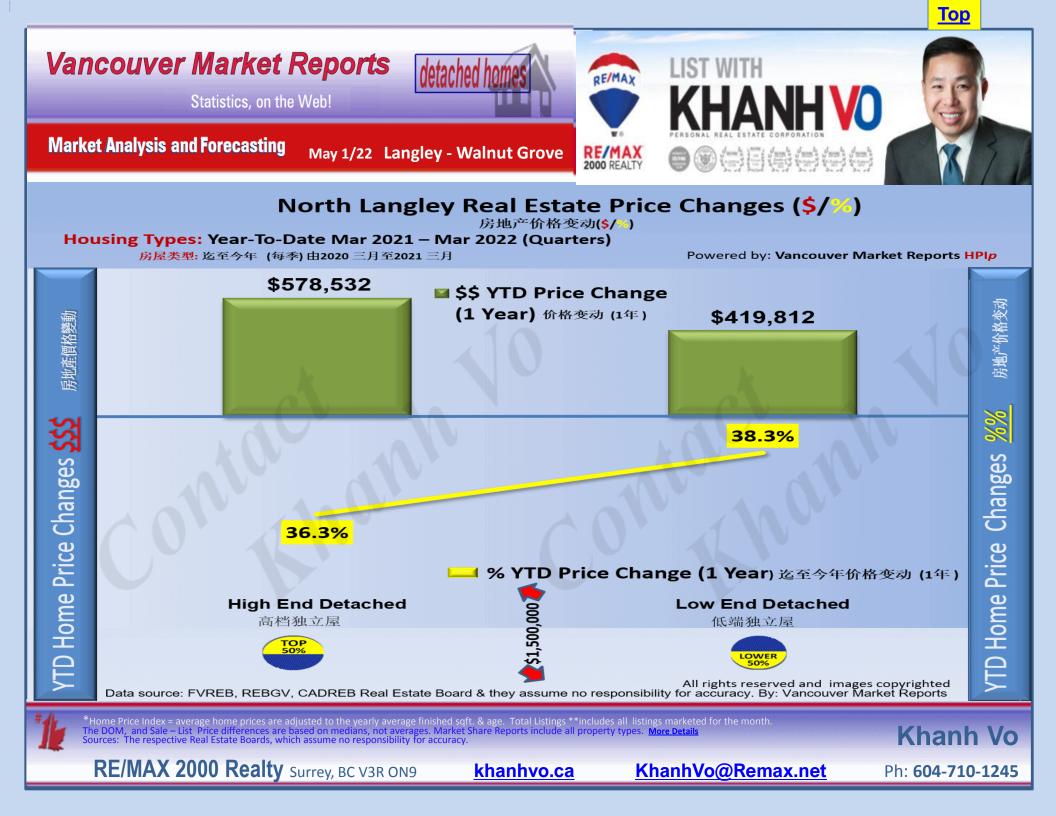














#### Monthly Market Activity - Apr 2022 Single Family



May 1 2022 North Langley Market Update (Detached)

Current: North Langley is in a Seller Market with normal listing inventories, a 30 %SOLD rate and a 100% Sell/List Ratio. (This means that there is an average of a \$100 Discount on a sale from the original list price) Most Active Price Range: Homes below \$1.35 mill. have 46.2 %SOLD rate resulting in a Seller Market. Least Active Price Range: Homes between \$2.2 mill. - \$3.8 mill. have 14.8 %SOLD rate.

**History:** The North Langley Year-To-Date Home Price Index HPIp (Top 50%) shows that prices increased \$444,211. The North Langley Year-To-Date Home Price Index HPIp (Lower 50%) shows that prices increased \$370,878. \*The HPIp (Home Price Index) is an approximate reflection of the Average Home Price Changes.

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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## 1. How Many Sold During the Month and at What Price Range?

North Langley List Price	e Ranges Stati	Detached					
Home Price Range	Total Listings (Month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD	
0-\$1,350,000	26	12	8	102%	\$23,000	46.2%	
\$1,350,001-\$1,700,000		<sup>WER</sup> 18	9	100%	\$2,550	34.0%	
\$1,700,001-\$2,200,000	61 🗧	<b>2</b> 0	8	100%	\$7,750	32.8%	1
\$2,200,001-\$3,800,000	27	OP 4	16	96%	-\$88,072	14.8%	
\$3,800,001 and more	31	5	28	90%	-\$400,000	16.1%	
Total Activity	198	59	8	100%	\$100	30%	

## 2. How Many Properties Were Available During the Month?

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change	
Total Listings** (A,S,T,C,X)	320	189	198		9	
Active Listings (1st of the month)	150	80	109	120	11	
Solds	112	61	59		-2	
Days on Market (DOM)	7	6	8		2	
%SOLD (Sales/ Listings /mnthly rate)	35.0%	32.3%	29.8%		-2.5%	
(Top 50%) Home Price Index HPIp	\$1,737,100	\$2,223,921	\$2,181,311		-\$42,610	
(Lower 50%) Home Price Index HPIp	\$1,164,100	\$1,554,415	\$1,534,978		-\$19,438	

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# detached homes LIST WITH

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Vancouver Market Reports

Statistics, on the Web!

## What Sold in your Neighbourhood and for What Price?

North Langley Sub areas Statistics - Apr 2022					Detached			
Neighbourhoods	Total Listings (Month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD		
Walnut Grove	65	26	7	102%	\$23,500	40.0%		
County Line Glen Valley	15	2	17	91%	-\$349,500	13.3%		
Willoughby Heights	97	23	9	99%	-\$9,000	23.7%		
Fort Langley	21	8	13	96%	-\$74,894	38.1%		
Total Activity	198	59	8	100%	\$100	30%		

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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# **Next Months Market Forecast**

Forecast: North Langley has an average Listing supply; 120 homes are for sale and with the strong 30 %SOLD monthly rate gives us a ~3 months of inventory. 15% of the active listings have reduced their price by \$150,672 on average and \$65,950 on median in the last month.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

Currently, the Condo Market is still Stable with an Average Price Increase of \$1,617. Meanwhile, Townhouse Markets have switched to a Buyer's Market with an (\$8,069) average price decrease. We analyze and provide 97 individual City's Home Price Indexes to supply you with the MOST ACCURATE Market Trends every Saturday. Please contact us for your own Market Value Update with an in-depth Analysis and Forecast in your Local Market Area and more specifically - Your Neighborhood. Data is from : FVREB, REBGV, CADREB Real Estate Board and they assume no responsibility for its accuracy. Copyright: VancouverMarketReports.com

Analytical Methods: The North Langley represents many diverse markets that makes the average or median monthly homes sales statistics have very little value towards understanding the market changes. Currently we have split the market into two parts with the North Langley HPIp Top 50% representing the higher end sales and the North Langley HPIp Lower 50% representing the lower priced homes sales. Each HPI is determined by adjusting all of the paired monthly sales to produce one the most accurate HPI indexes at this time. Note: For a more accurate price change for your home request a Comparative Market Analysis.



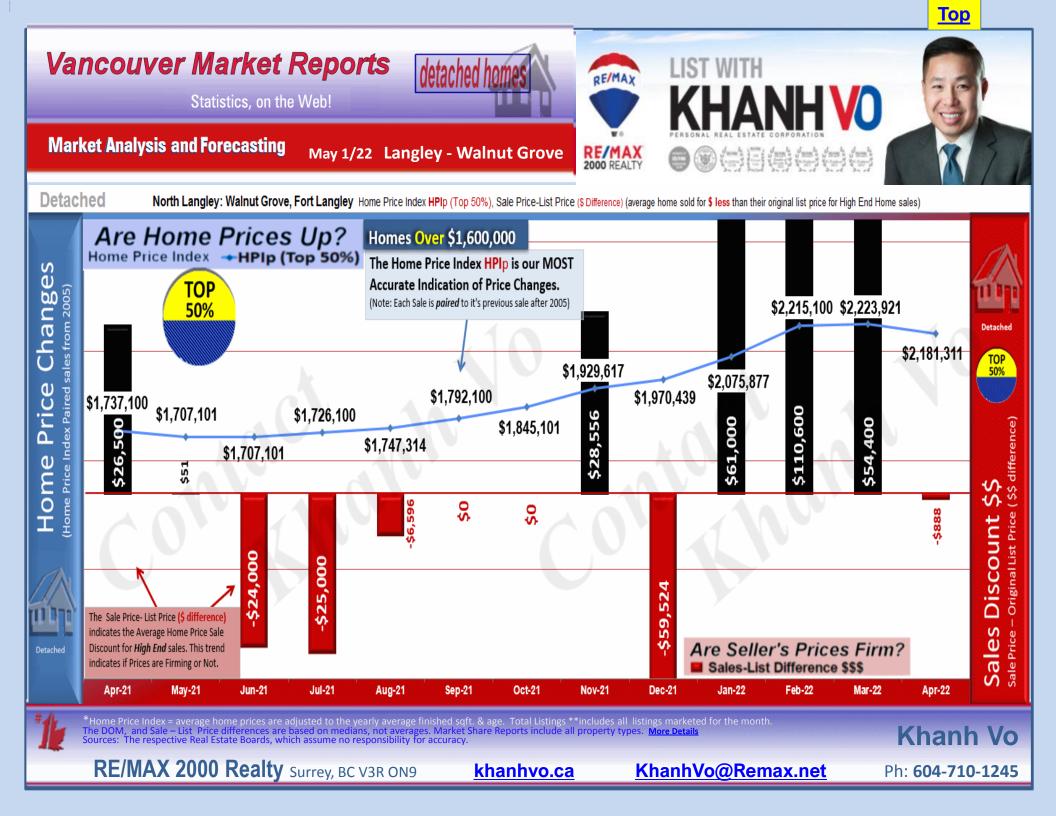
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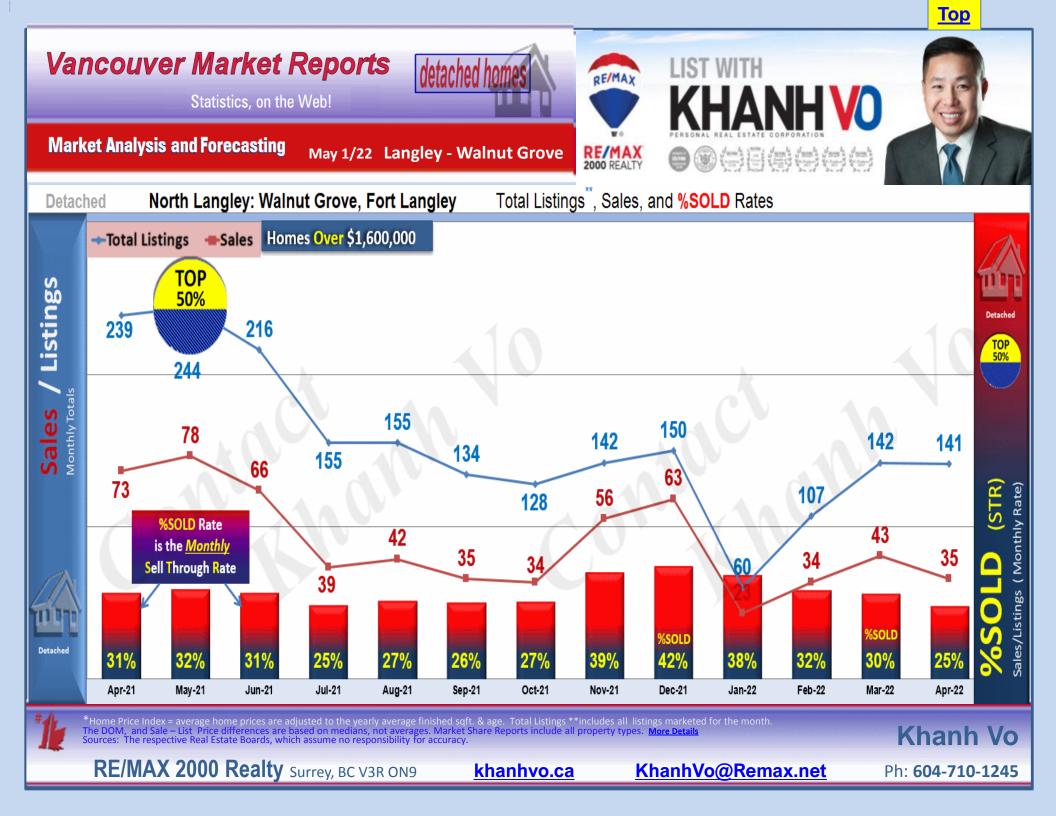
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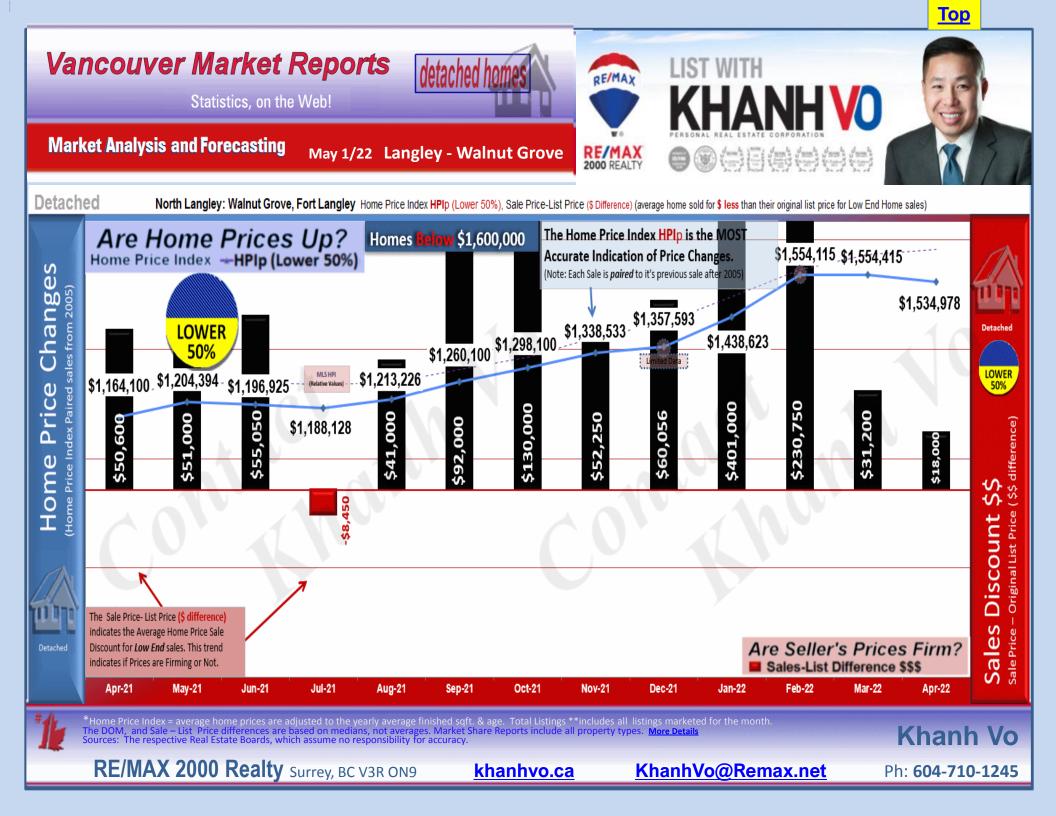
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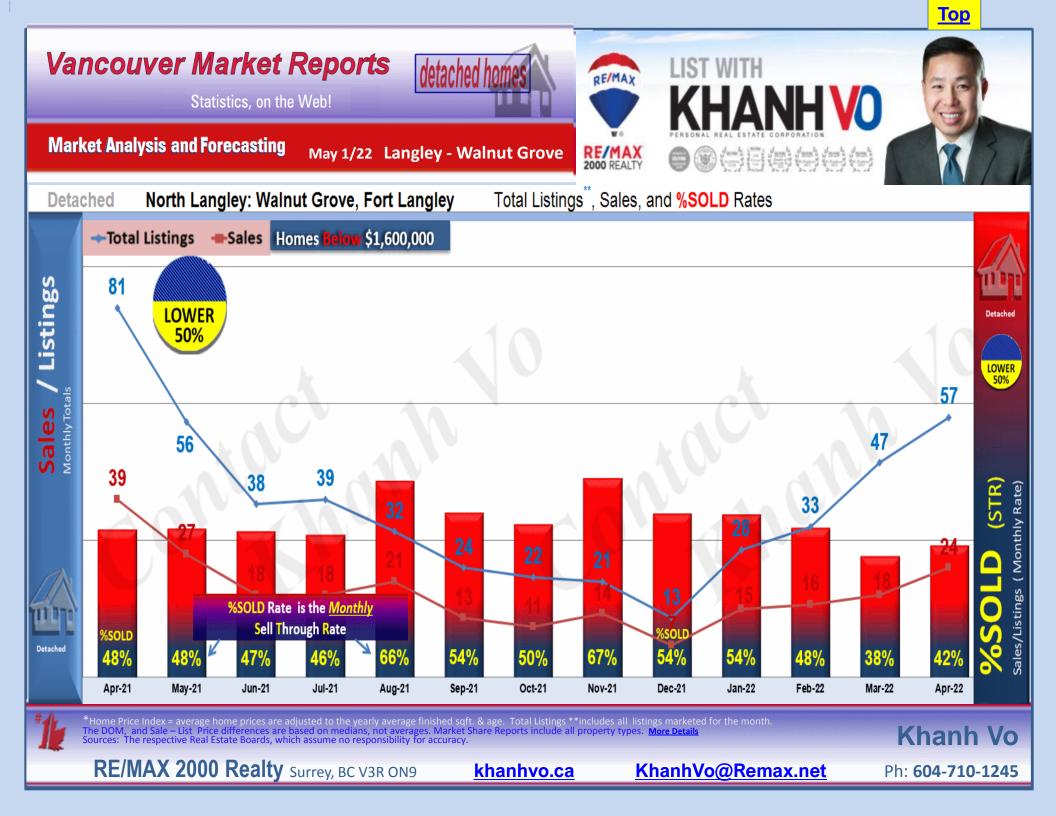
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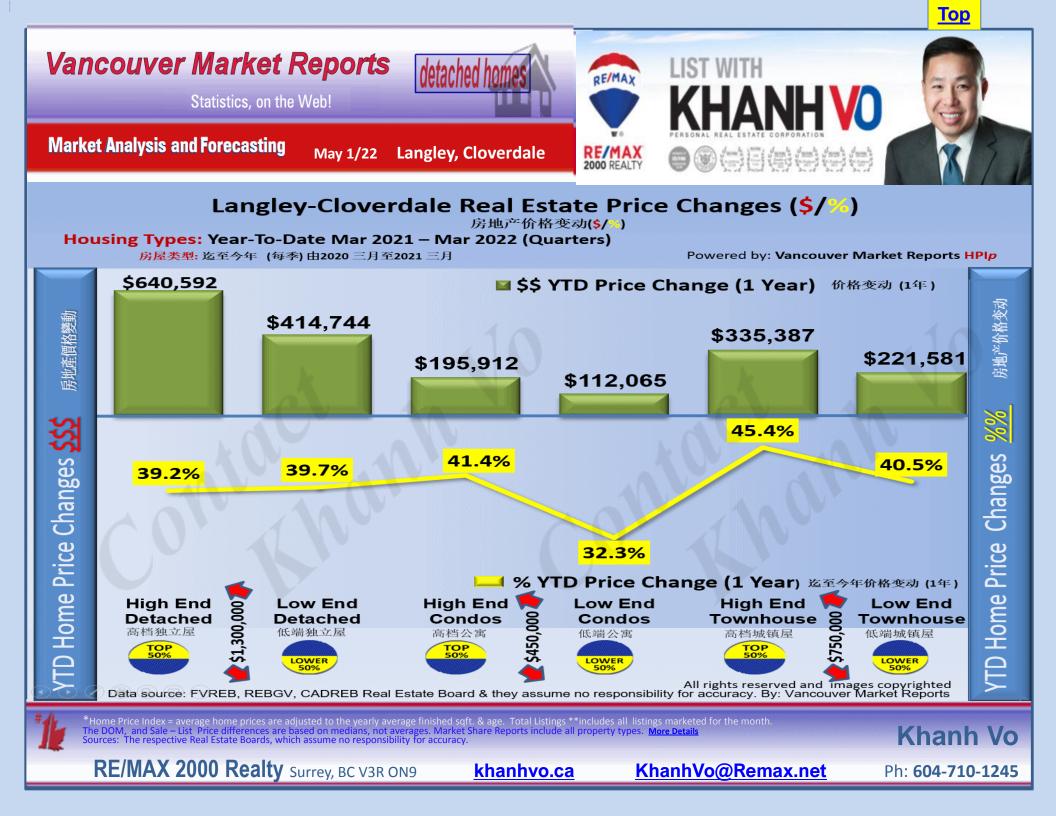






Vancouver Market Reports LIST WITH detached hom RE/MAX KHANH VO Statistics, on the Web! **Market Analysis and Forecasting** May 1/22 Langley - Walnut Grove RE/MAX 2000 REALTY Powered by the Greater Vancouver Market Reports HPIp \_ Langley North Homes Top 50% : 🛑 HPIp 🔳 Forecast+ 📗 Forecast-Monthly Y Home values Langley North Homes Lower 50% : 🛑 HPIp 💷 Forecast+ 💷 Forecast-Value Date 700% Apr 2022 % 579.90 Mar 2022 % 591.20 600% Feb 2022 % 588.90 Jan 2022 % 551.90 500% Dec 2021 % 523.90 Nov 2021 % 513.00 400% Oct 2021 % 490.50 ----300% Sep 2021 % 476.40 Home Price Index HPIp April 2022 Langley North Homes Top 50% : \$2,181,311 579.90% (- \$42,610) Aug 2021 % 464.50 Langley North Homes Lower 50% : \$1,534,976 588.40% (- \$19,438) 200% Jul 2021 % 458.90 Jun 2021 % 453.80 May 2021 % 453.80 \*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy. Khanh Vo RE/MAX 2000 Realty Surrey, BC V3R ON9 KhanhVo@Remax.net khanhvo.ca Ph: 604-710-1245

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### Monthly Market Activity - Apr 2022 Single Family



May 1 2022 Langley, Cloverdale Market Update (Detached)

Current: Langley, Cloverdale is in a Seller Market with average listing inventories, a 20 %SOLD rate and a 103% Sell/List Ratio. (This means that there is an average of a \$0 increase on a sale from the original list price) Most Active Price Range: Homes below \$1.1 mill. have High 40.5 %SOLD rate and is in a Seller Market. Least Active Price Range: Homes above \$5.5 mill. have 4.5 %SOLD rate.

History: The Langley, Cloverdale Year-To-Date Home Price Index HPIp (Top 50%) shows that prices increased \$523,480. The Langley, Cloverdale Year-To-Date Home Price Index HPIp (Lower 50%) shows that prices increased \$335,697. \*The HPIp (Home Price Index) is an approximate reflection of the Average Home Price Changes.

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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### 1. How Many Sold During the Month and at What Price Range?

Langley, Cloverdale List Price Ranges Statistics - Apr 2022 Detached									
Home Price Range	Total Listings (Month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD			
0-\$1,100,000	37	15	11	100%	\$1,200	40.5%			
\$1,100,001-\$1,400,000	79	28 28	8	99%	-\$11,000	35.4%			
\$1,400,001-\$1,550,000	77 🖌	28	7	100%	\$0	36.4%			
\$1,550,001-\$1,700,000	100 💙	22	12	100%	\$0	22.0%			
\$1,700,001-\$1,850,000	69 5	0P 8	7	104%	\$69,494	11.6%			
\$2,000,000-\$2,300,000	87	13	7	100%	-\$4,800	14.9%			
\$2,300,001-\$2,750,000	69	9	8	101%	\$21,000	13.0%			
\$2,750,001-\$3,750,000	67	6	6	100%	-\$7,500	9.0%	➡		
\$3,750,001-\$5,500,000	34	2	30	97%	-\$111,500	5.9%	➡		
\$5,500,001 and more	48	2	5	105%	\$453,000	4.2%			
Total Activity	667	133	8	100%	\$0	20%			

### 2. How Many Properties Were Available During the Month?

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change	
Total Listings** (A,S,T,C,X)	760	660	667		7	
Active Listings (1st of the month)	364	318	415	467	52	
Solds	281	203	133		-70	-
Days on Market (DOM)	7	9	8		-1	-
%SOLD (Sales/ Listings /mnthly rate)	37.0%	30.8%	19.9%		-10.8%	-
(Top 50%) Home Price Index HPIp	\$1,720,616	\$2,313,626	\$2,244,096		-\$69,530	-
(Lower 50%) Home Price Index HPIp	\$1,104,403	\$1,506,158	\$1,440,100		-\$66,058	

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# What Sold in your Neighbourhood and for What Price?

Langley, Cloverdale Sub areas Statistics - Apr 2022 Detached							
Neighbourhoods	Total Listings (Month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD	
Cloverdale BC	185	15	12	100%	\$0	8.1%	
Serpentine	6	28	5	113%	\$1,006,000	466.7%	
Clayton	56	28	6	103%	\$50,000	50.0%	
Murrayville	31	22	7	103%	\$49,000	71.0%	
Salmon River	50	8	6	100%	\$10,500	16.0%	
Brookswood Langley	95	13	9	98%	-\$24,450	13.7%	
Aldergrove Langley	81	9	7	99%	-\$4,900	11.1%	
Campbell Valley	42	6	22	99%	-\$25,000	14.3%	
Otter District	27	2	12	94%	-\$42,000	7.4%	
Langley City	94	2	8	99%	-\$19,880	2.1%	
Total Activity	667	133	8	100%	\$0	20%	



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# **Next Months Market Forecast**

Forecast: Langley, Cloverdale has an average Listing supply; 467 homes are for sale and with the 20 %SOLD monthly rate gives us a ~5 months of inventory. 18% of the active listings have reduced their price by \$133,203 on average or \$100,000 median in the last month. We project Langley, Cloverdale Detached to be a Seller market.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

Currently, the Condo Market is still Stable with an Average Price Increase of \$1,617. Meanwhile, Townhouse Markets have switched to a Buyer's Market with an (\$8,069) average price decrease. We analyze and provide 97 individual City's Home Price Indexes to supply you with the MOST ACCURATE Market Trends every Saturday. Please contact us for your own Market Value Update with an in-depth Analysis and Forecast in your Local Market Area and more specifically - Your Neighborhood.

Analytical Methods: The Langley, Cloverdale represents many diverse markets that makes the average or median monthly homes sales statistics have very little value towards understanding the market changes. Currently we have split the market into two parts with the Langley, Cloverdale HPIp Top 50% representing the higher end sales and the Langley, Cloverdale HPIp Lower 50% representing the lower priced homes sales. Each HPI is determined by adjusting all of the paired monthly sales to produce one the most accurate HPI indexes at this time. Note: For a more accurate price change for your home request a Comparative Market Analysis.

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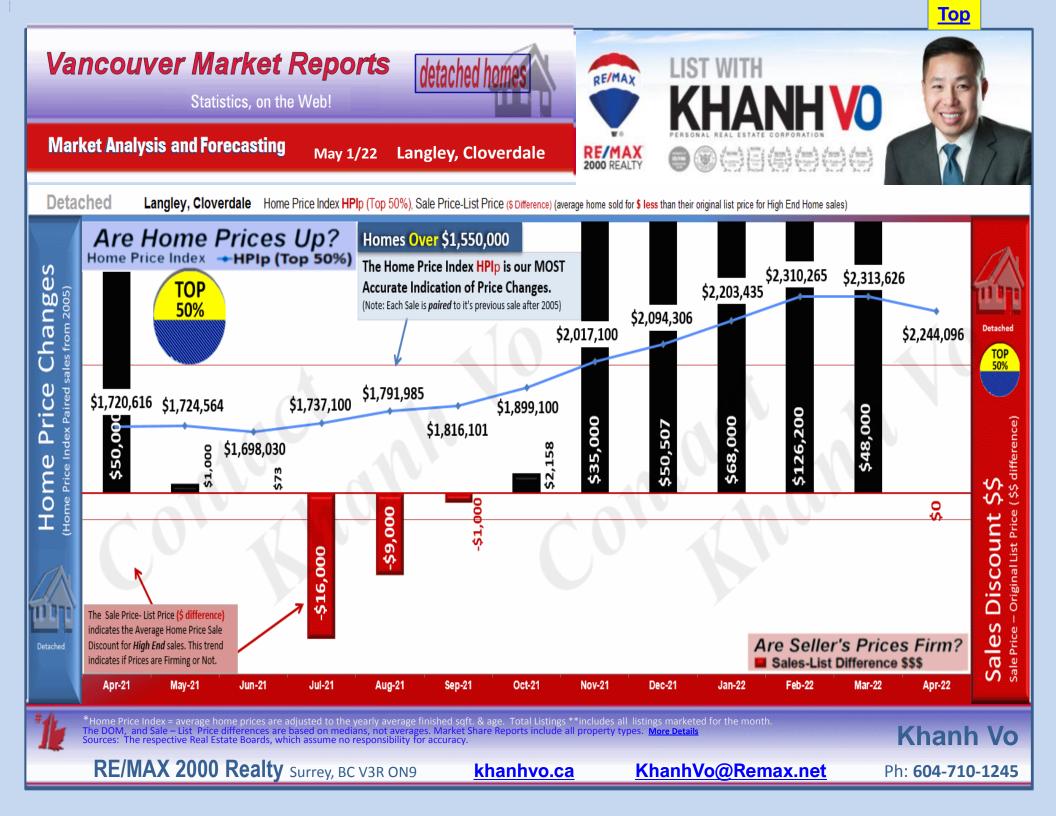
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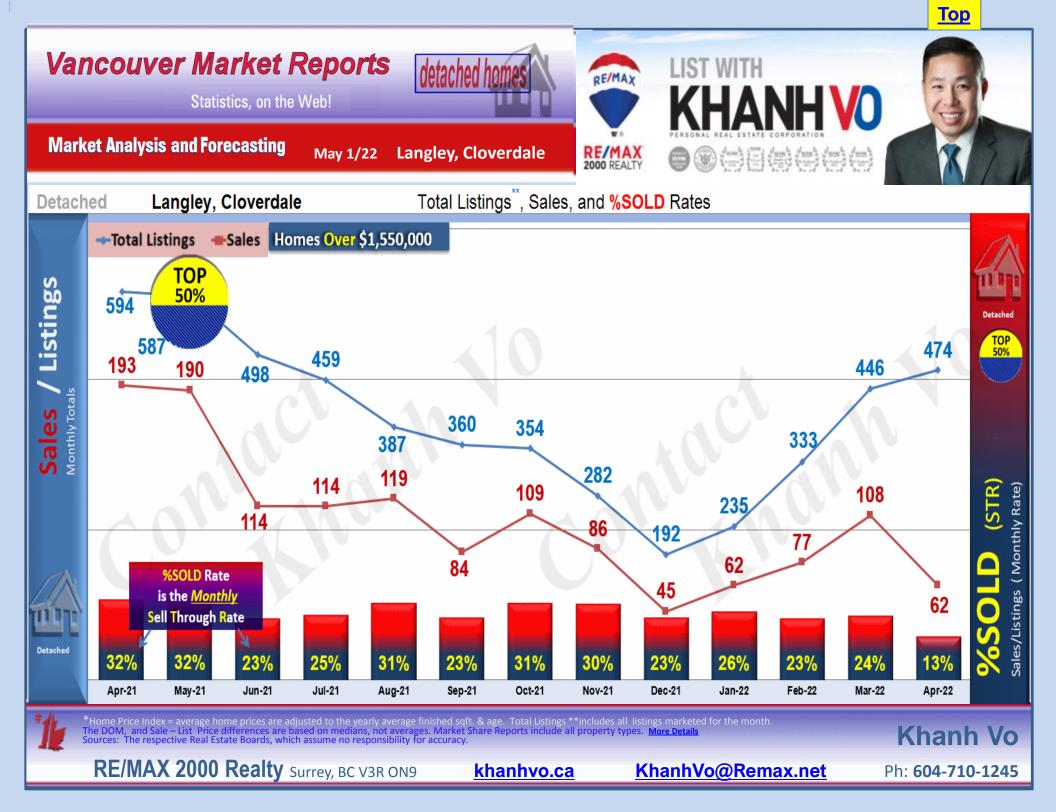


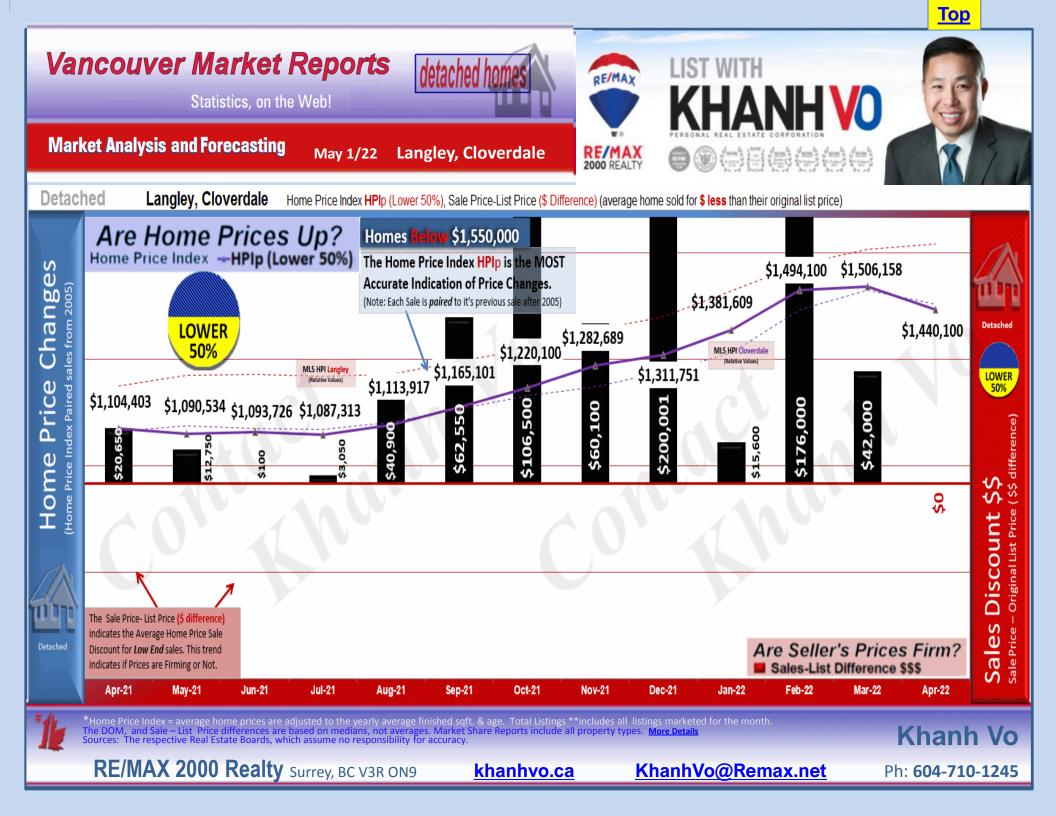
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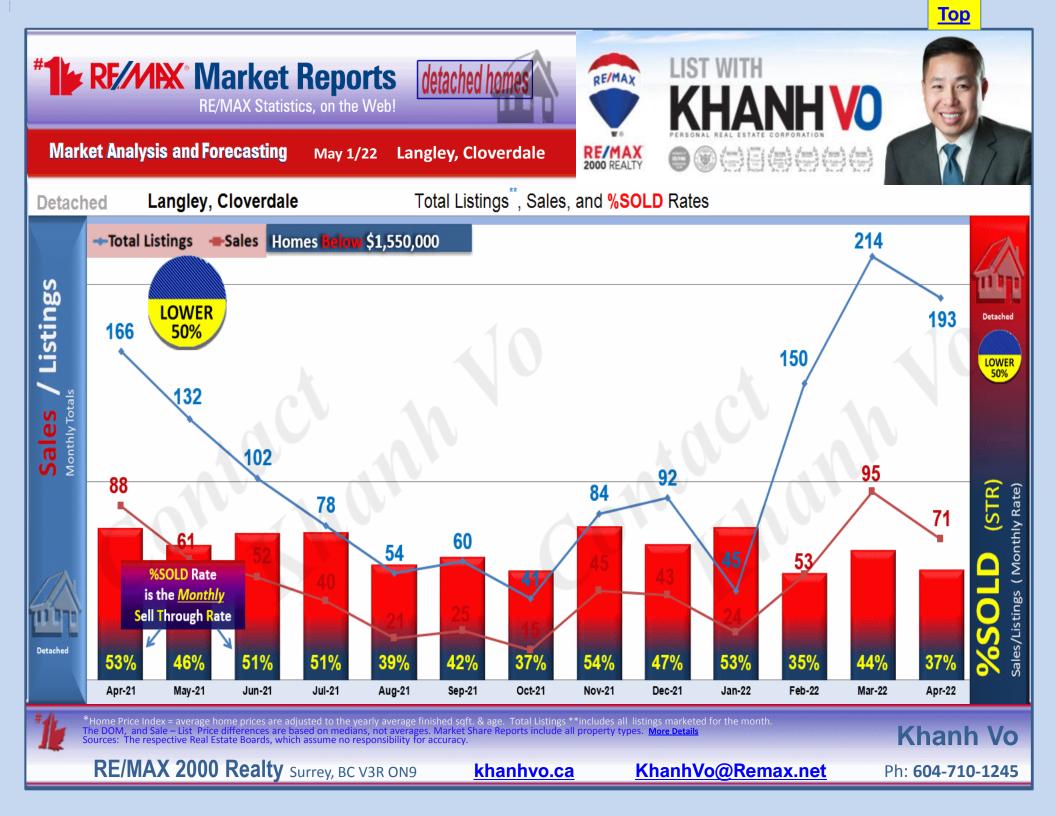
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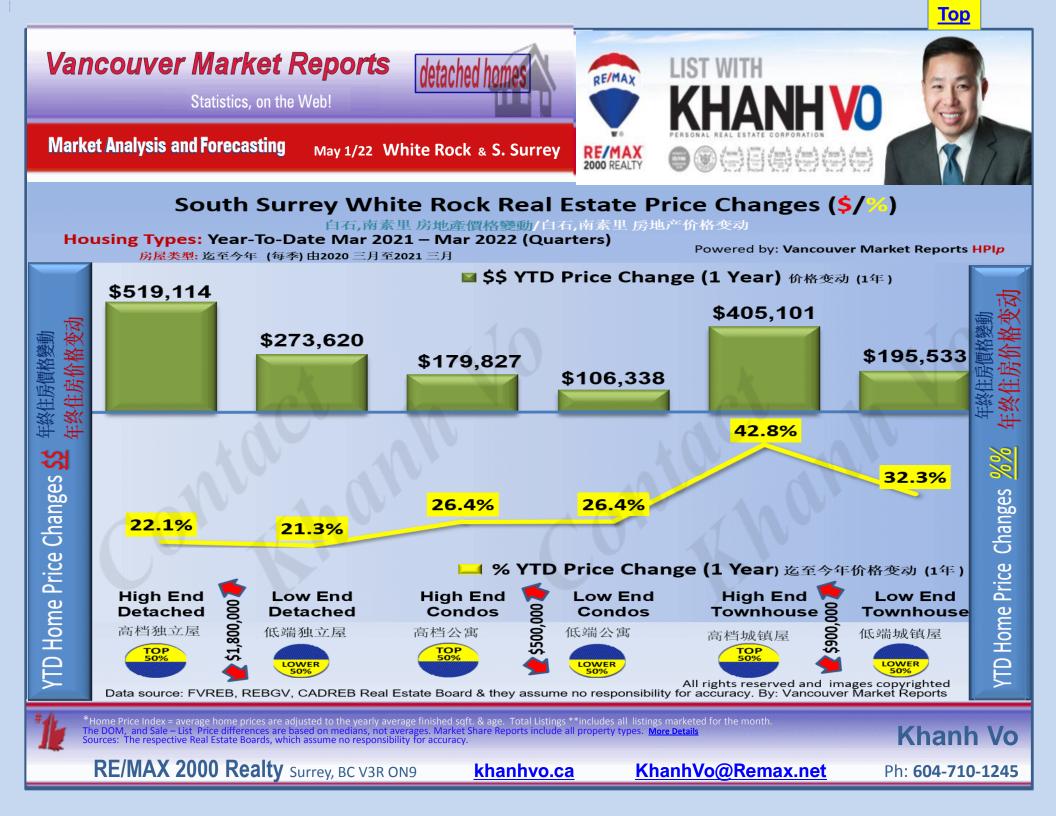






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Тор





### Monthly Market Activity - Apr 2022 - Single Family







### 1. How Many Sold During the Month and at What Price Range?

White Rock - South Surrey List Price Ranges Statistics - Apr 2022 Detached									
Home Price Range	Total Listings	Sales	DOM	Sale Price	Sell - List	%SOLD			
	(Month)			/List Price	<b>\$Difference</b>				
\$0-\$1,500,000	46 🧹	16	8	102%	\$25,050	34.8% 1			
\$1,500,001-\$1,700,000		13	7	100%	\$0	22.0% 1			
\$1,700,001-\$1,850,000	34	<u> </u>	9	101%	\$25,000	32.4% 1			
\$1,850,001-\$2,100,000	74 🔫	<b>F</b> 15	7	105%	\$90,000	20.3% 1			
\$2,100,001-\$2,500,000	91	23	7	99%	-\$25,000	25.3% 🛖			
\$2,500,001-\$2,900,000	66 🦲	OP 0% 7	7	97%	-\$75,000	10.6%			
\$2,900,001-\$3,200,000	34	2	8	100%	\$1,000	5.9% 🕂			
\$3,200,001-\$3,750,000	48	8	6	98%	-\$50,000	16.7% 1			
\$3,750,001-\$4,500,000	41	4	75	97%	-\$128,500	9.8% 🕂			
\$4,500,001-\$6,000,000	33	2	21	101%	\$35,750	6.1% 🕂			
\$6,000,001 and more	45	1	23	92%	-\$470,000	2.2% 🕹			
Total Activity	571	102	7	100%	\$550	18% 1			

### 2. How Many Properties Were Available During the Month?

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change	
Total Listings** (A,S,T,C,X)	882	566	571		5	
Active Listings (1st of the month)	517	302	359	430	71	
Solds	219	158	102		-56	
Days on Market (DOM)	11	8	7		-1	
%SOLD (Sales/ Listings /mnthly rate)	24.8%	28%	18%		-10%	
(Top 50%) Home Price Index HPIp	\$2,505,676	\$2,997,493	\$3,041,483		\$43,990	
(Lower 50%) Home Price Index HPIp	\$1,351,508	\$1,585,783	\$1,601,681		\$15,898	

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the mon The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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White Rock - South Surrey	Sub areas	Statistics - Ap	or 2022	Detached		
Neighbourhoods	Total Listings	Sales	DOM	Sale Price	Sell - List	%SOLD
	(Month)	10		/List Price	\$Difference	
Elgin Chantrell	92	12	12	96%	-\$107,000	13.0%
Sunnyside Pk Surrey	51	11	7	101%	\$25,000	21.6%
Crescent Bch Ocean Pk.	93	18	10	101%	\$15,050	19.4%
White Rock	103	17	7	101%	\$25,000	16.5%
King George Corridor	84	16	14	101%	\$10,100	19.0%
Hazelmere	15	3	5	100%	\$0	20.0%
Grandview Surrey	54	10	7	103%	\$57,500	18.5%
Morgan Creek	36	6	6	101%	\$17,000	16.7%
Pacific Douglas	43	9	7	99%	-\$19,000	20.9%
Total Activity	571	102	7	100%	\$550	18%



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# **Next Months Market Forecast**

Forecast: White Rock South Surrey has average Listing supply; 430 homes are for sale and with the **18 %SOLD** monthly rate gives us a ~6 months of inventory. 8% of the active listings have reduced their price by \$132,832 on average or \$100,000 median for the last month. We project White Rock South Surrey to be a continued Seller market.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

Currently, the Condo Market is still Stable with an Average Price Increase of \$1,617. Meanwhile, Townhouse Markets have switched to a Buyer's Market with an (\$8,069) average price decrease. We analyze and provide 97 individual City's Home Price Indexes to supply you with the MOST ACCURATE Market Trends every Saturday. Please contact us for your own Market Value Update with an in-depth Analysis and Forecast in your Local Market Area and more specifically - Your Neighborhood.

Analytical Methods: The S. Surrey White Rock represents many diverse markets that makes the average or median monthly homes sales statistics have very little value towards understanding the market changes. Currently we have split the market into two parts with the S. Surrey White Rock HPIp Top 50% representing the higher end sales and the S. Surrey White Rock HPIp Lower 50% representing the lower priced homes sales. Each HPI is determined by adjusting all of the paired monthly sales to produce one the most accurate HPI indexes at this time. Note: For a more accurate price change for your home request a Comparative Market Analysis. Data is from : FVREB, REBGV, CADREB Real Estate Board and they assume no responsibility for its accuracy. Copyright: VancouverMarketReports.com



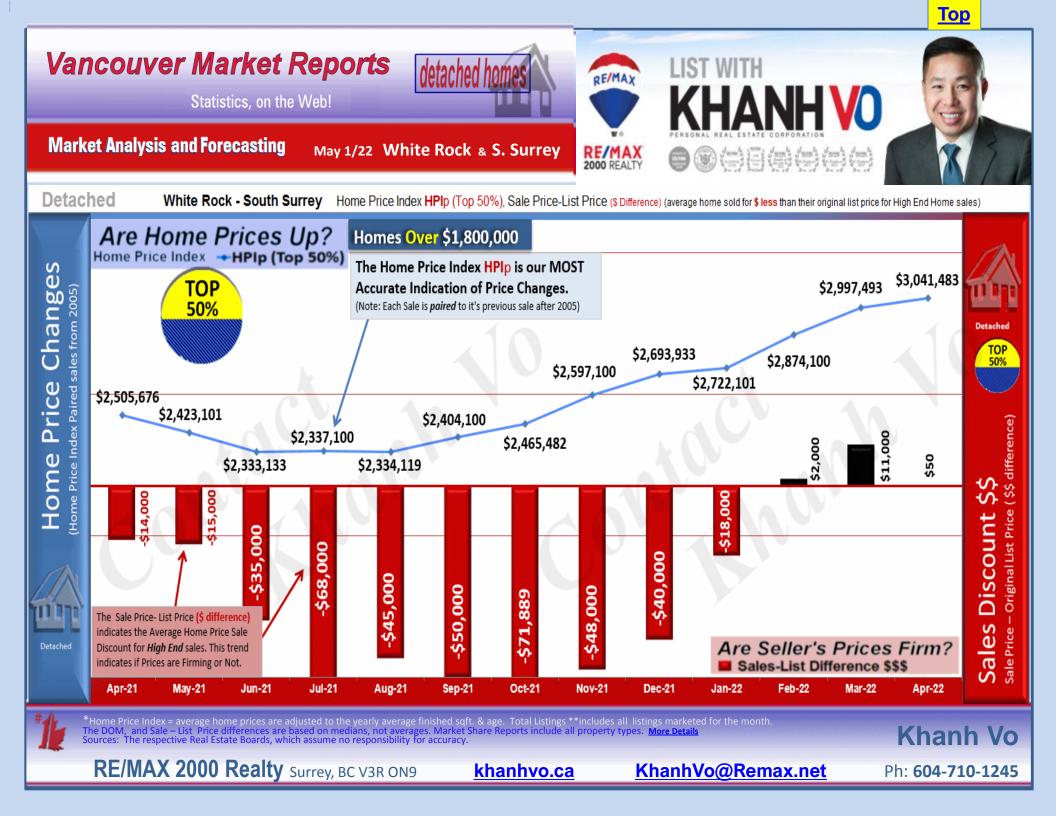
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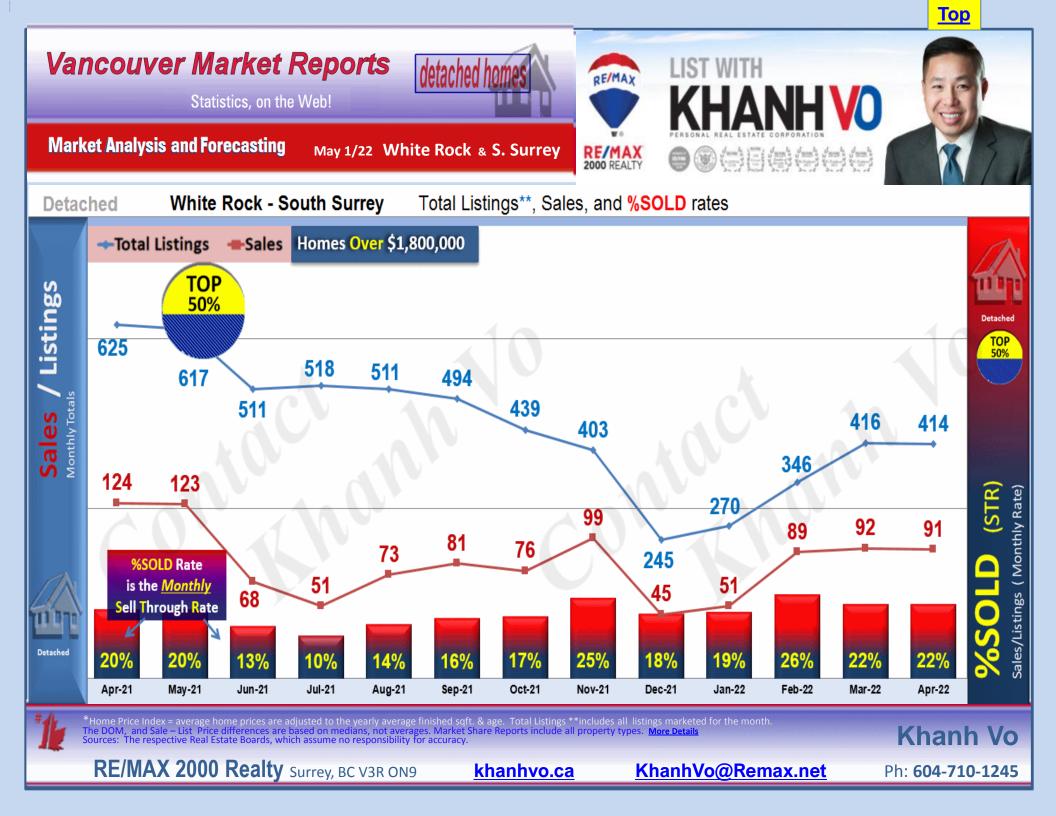
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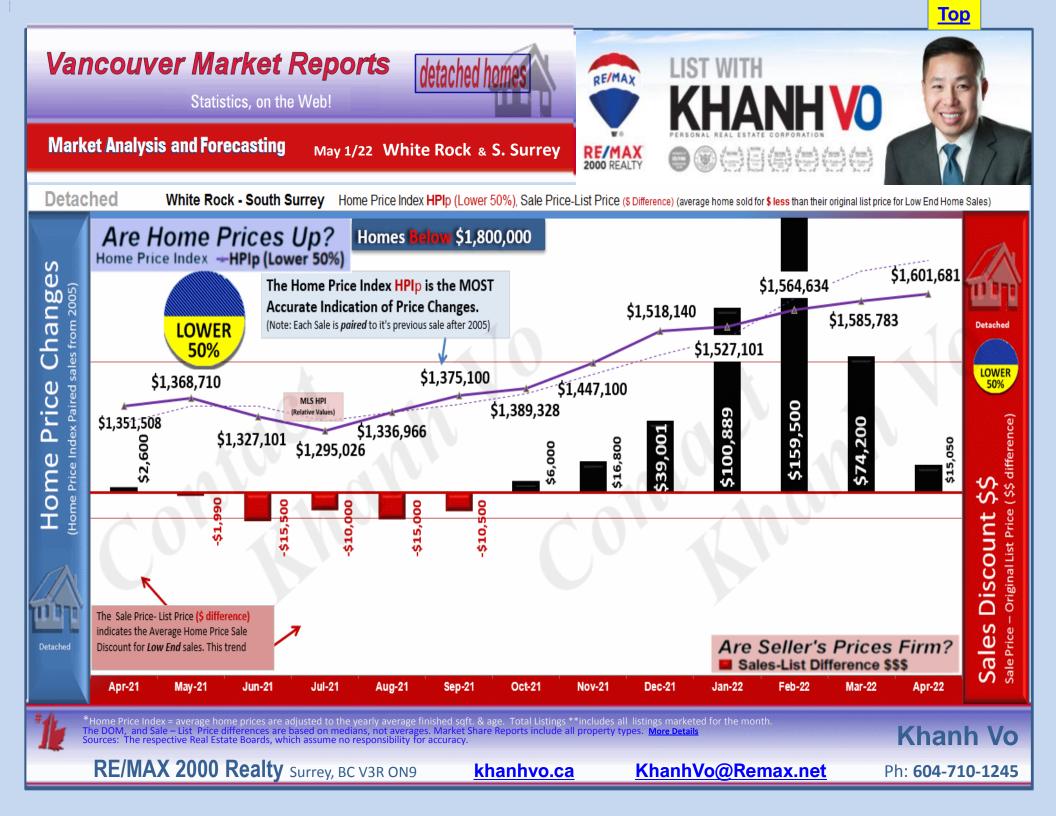
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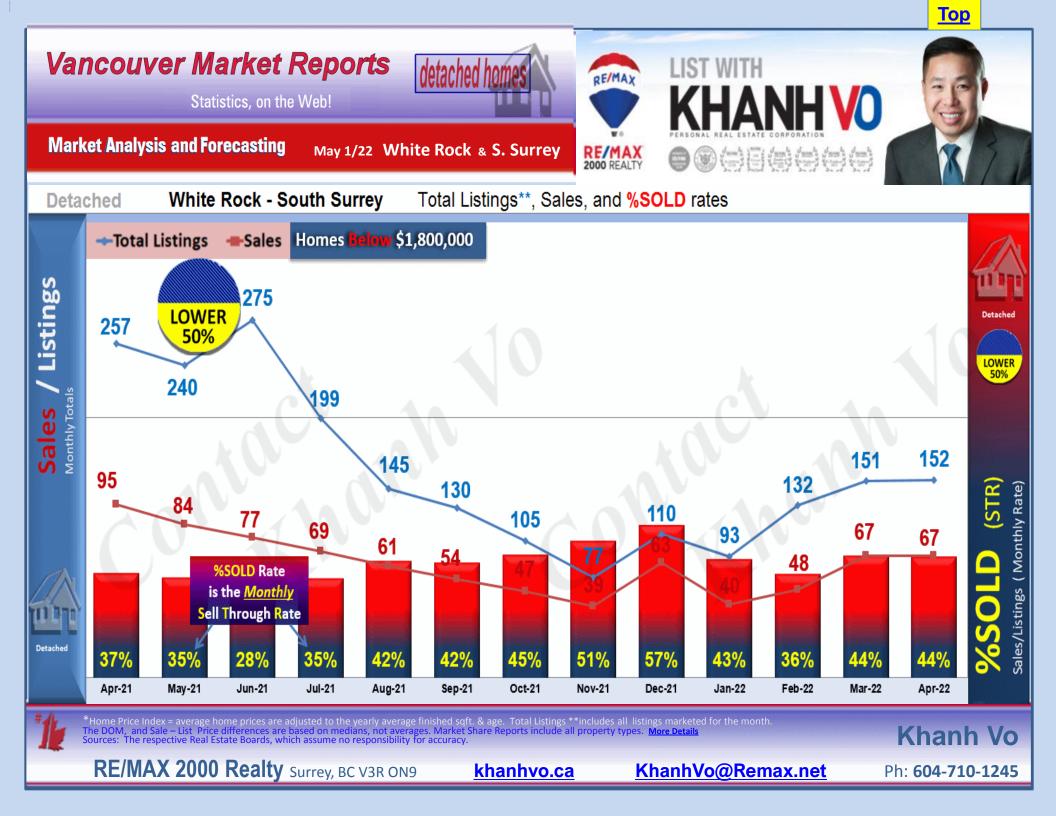
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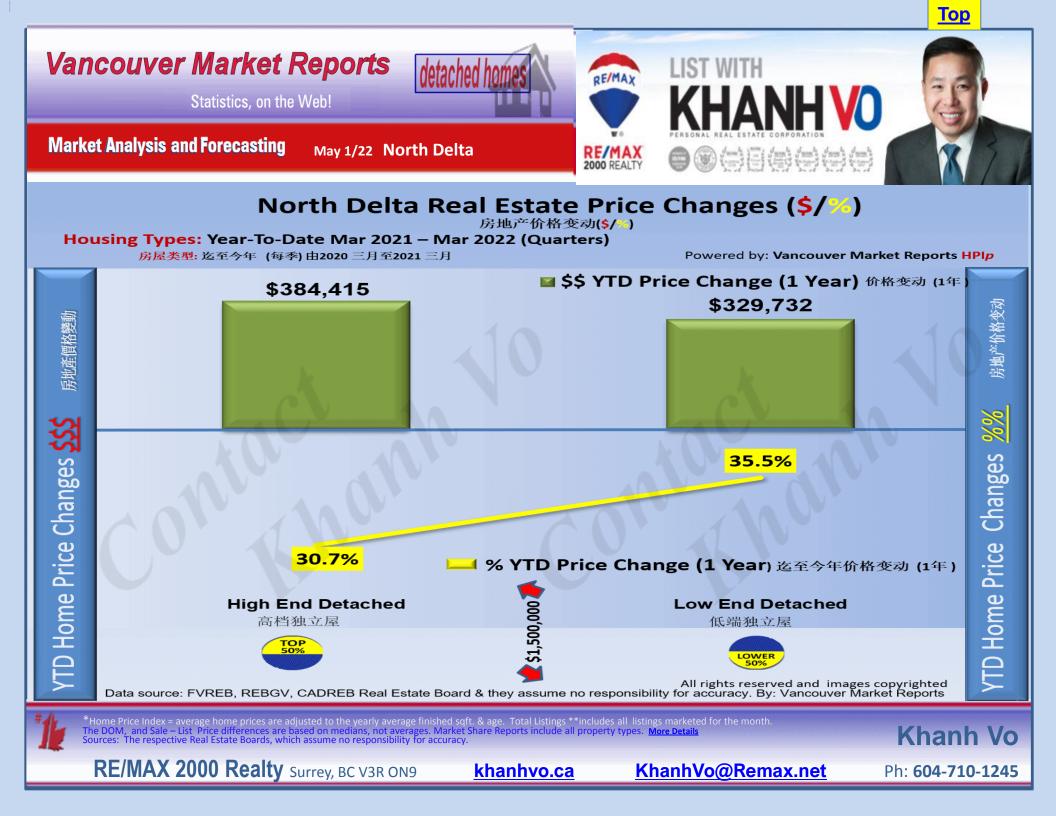






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### Monthly Market Activity - Apr 2022 Single Family



#### May 1 2022 N. Delta Market Update (Detached)

Current: North Delta has a Seller Market with 19 %SOLD rate and a 100% Sell/List ratio. (This means that there is an average of a \$6,500 increase from the original list price) Most Active Price Range: Homes below \$1,4 mill. have a high 44.8 %SOLD rate. Least Active Price Range: Homes between \$1.6 mill. - \$1.8 mill. have 8.6 %SOLD rate.

**History:** The North Delta Year-To-Date Home Price Index **HPI**p (Top 50%) shows that prices increased \$355,239. The North Delta Year-To-Date Home Price Index **HPI**p (Lower 50%) shows that prices increased \$286,261. \*The HPIp (Home Price Index) is an approximate reflection of the Average Home Price Changes.

\*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy.

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### 1. How Many Sold During the Month and at What Price Range?

#### N. Delta List Price Ranges Statistics - Apr 2022 Detached Sale Price Sell - List **Home Price Range Total Listings** DOM %SOLD Sales (/month) /List Price **\$Difference** 0-\$1,400,000 29 13 7 101% \$12,000 44.8% LOWER \$1,400,001-\$1,600,000 50 20.0% 10 7 100% \$2.500 7 \$1,600,001-\$1,900,000 58 5 97% -\$54,000 8.6% TOP 50% \$1,900,001 and more 43 101% \$12,000 14.0% 6 180 100% \$6,500 34 19% Total Activity

### 2. How Many Properties Were Available During the Month?

Monthly Changes Summary	Apr-21	Mar-22	Apr-22	5/1/2022	Change	
Total Listings** (A,S,T,C,X)	335	180	180		0	
Active Listings (1st of the month)	175	91	94	118	24	
Solds	100	56	34		-22	
Days on Market (DOM)	7	7	7		0	
%SOLD (Sales/Listings /mnthly rate)	30%	31%	19%		-12.2%	-
(Top 50%) Home Price Index HPIp	\$1,343,697	\$1,696,432	\$1,698,936		\$2,504	
(Lower 50%) Home Price Index HPIp	\$1,010,408	\$1,293,487	\$1,296,669		\$3,181	

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# What Sold in your Neighbourhood and for What Price?

N. Delta Sub areas S	Detached					
Neighbourhoods	Total Listings (/month)	Sales	DOM	Sale Price /List Price	Sell - List \$Difference	%SOLD
Annieville	31	2	26	100%	-\$5,444	6.5%
Nordel	61	12	7	100%	\$2,306	19.7%
Scottsdale	41	8	6	100%	\$500	19.5%
Sunshine Hills Woods	47	12	8	101%	\$12,000	25.5%
Total Activity	180	34	7	100%	\$6,500	19%

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# **Next Months Market Forecast**

Forecast: North Delta has average Listing supply; 118 homes are for sale and with the 19 %SOLD monthly rate gives us about ~5 months of inventory. 13% of the active listings have reduced their price by \$90,073 on average or \$75,000 on median for the last month. We project North Delta to be a continued Seller market.

The Fraser Valley's Detached Home Market has now dropped for the 2nd month in a row. The Average Home Price decreased (\$43,918) which is a big change from the \$2,921 drop that we saw in March. This adjustment is partially caused by the erosion of consumer confidence with the \$2/liter gas prices, interest rates, and economic woes. This is the 4th lowest monthly price decrease we have seen on record. We are now forecasting that the majority of the Fraser Valley Market continues to be in a Buyer's Market in the next coming months.

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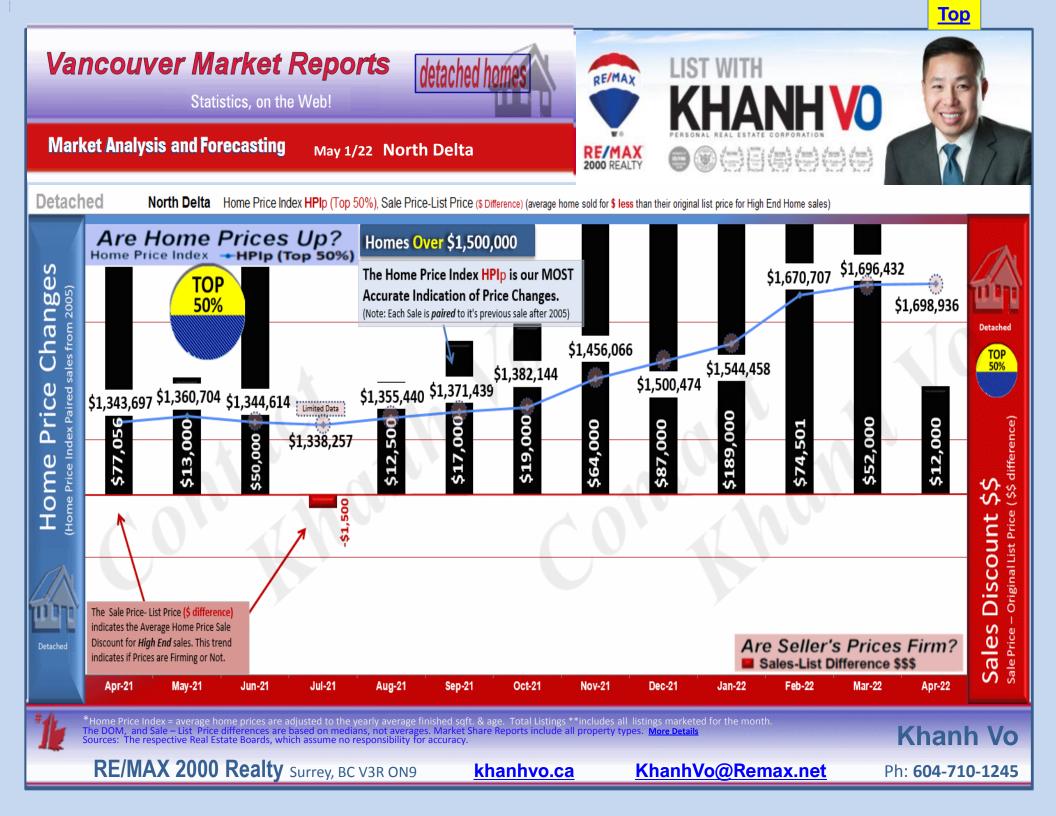
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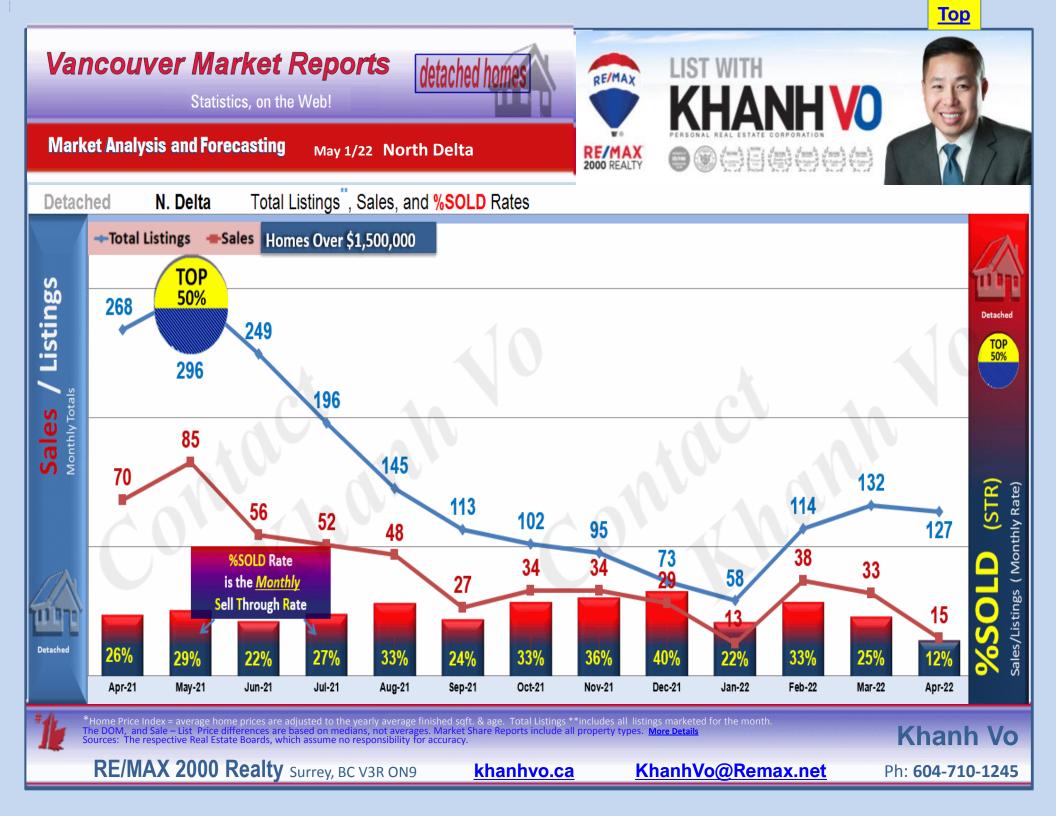
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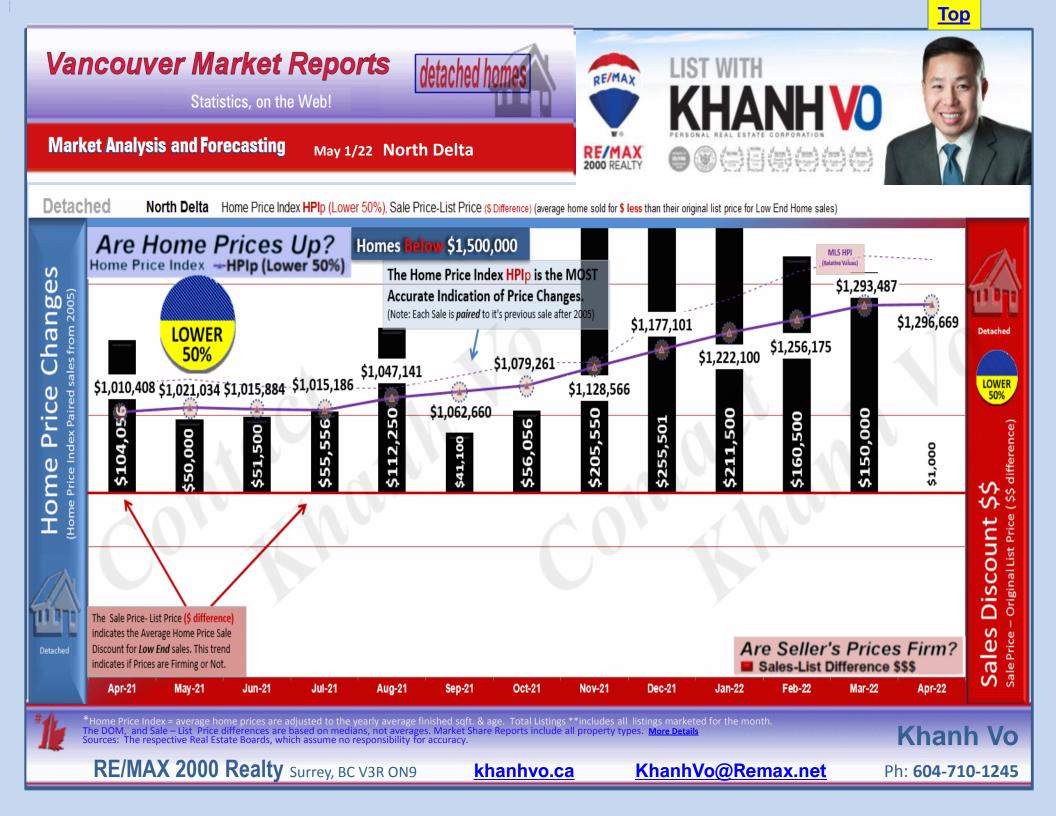
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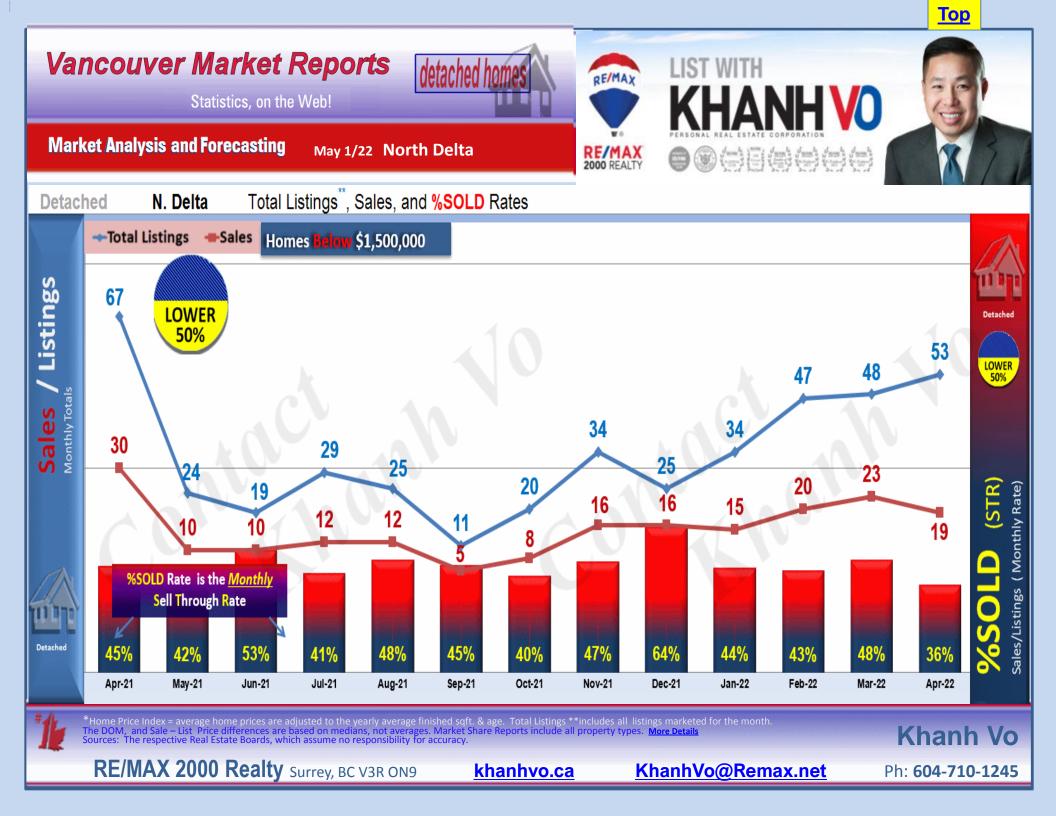
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Vancouver Market Reports LIST WITH detached non RE/MAX KHANH VO Statistics, on the Web! **Market Analysis and Forecasting** May 1/22 North Delta RE/MAX 2000 REALTY Powered by the Greater Vancouver Market Reports HPIp \_ Home values Monthly 🗸 Date Value North Delta Homes Top 50% : 🦰 HPIp 📗 Forecast+ 📗 Forecast-North Delta Homes Lower 50% : 🛑 HPIp 🛑 Forecast+ 🛑 Forecast-Apr 2022 % 669.40 700% Mar 2022 % 668.40 Feb 2022 % 658.30 600% Jan 2022 % 608.50 Dec 2021 % 591 20 500% Nov 2021 % 573.70 Oct 2021 % 544.60 400% Sep 2021 % 540.40 300% Aug 2021 % 534.10 Home Price Index HPIp April 2022 ............. Jul 2021 % 527.30 North Delta Homes Top 50% : \$1,698,937 669.40% (+ \$2,504) 200% North Delta Homes Lower 50% : \$1,296,668 618.20% (+ \$3,182) Jun 2021 % 529.80 % 536.10 May 2021 1 Highcharts.com 5 \*Home Price Index = average home prices are adjusted to the yearly average finished sqft. & age. Total Listings \*\*includes all listings marketed for the month. The DOM, and Sale – List Price differences are based on medians, not averages. Market Share Reports include all property types. <u>More Details</u> Sources: The respective Real Estate Boards, which assume no responsibility for accuracy. Khanh Vo RE/MAX 2000 Realty Surrey, BC V3R ON9 KhanhVo@Remax.net khanhvo.ca Ph: 604-710-1245

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